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**CITY OF MT. VERNON, ILLINOIS
CITY COUNCIL WORKSHOP MEETING
Thursday, April 13, 2023**

The Mt. Vernon City Council called a Workshop Meeting for Thursday, April 13, 2023 at 3:30 p.m. at City Hall, 1100 Main Street, Council Chamber Room, 2nd Floor, Mt. Vernon, Illinois.

Mayor John Lewis opened the meeting.

ROLL CALL

Roll call showed present: Council Member Ray Botch, Council Member Joe Gliosci, Council Member Donte Moore, Council Member Mike Young, and Mayor John Lewis. Also present: City Manager Mary Ellen Bechtel, Finance Director Stephanie Bailey, and Deputy City Clerk Becky Barbour.

VISITORS/CITIZEN'S REQUESTS/ADDRESSES FROM THE AUDIENCE

No visitors spoke at the meeting.

REVIEW AND DISCUSSION ON THE PROPOSED 2023-2024 BUDGET

City Manager Mary Ellen Bechtel stated that this is the last workshop regarding next year's budget before voting on a final budget at the April 17, 2023 Council Meeting.

GENERAL CORPORATE FUND

City Manager Bechtel introduced Finance Director Stephanie Bailey to explain the report and the changes which were made. Finance Director Bailey stated that the first report is the General Corporate Fund, and the second page shows the Fund Balance Report which shows live numbers as of today's date. Those numbers will be reflected in the Budget Summary. Through the end of the month, those numbers will change marginally and that ending balance at the end of the month will be the beginning balance of the 2023-24 budget. City Manager Bechtel noted that this report is as of today, the City will be paying bills after Monday's council meeting, there will be another month of bills and also a month of revenues. There was discussion regarding moving \$2 million out of General Corporate to a capital account. This can be moved and put in the final budget to be voted on at the April 17 regular council meeting.

GENERAL CORPORATE FUND 01
ANNUAL OPERATING BUDGET SUMMARY

	BUDGET FY 2022-2023				BUDGET FY 2023-2024		
	FY 23 TOTAL BUDGETED	TOTAL OPERATING ACTUAL	TOTAL ESTIMATED IMRF/FICA/MEDICARE	TOTAL ESTIMATED	TOTAL PROPOSED OPERATING 2024	TOTAL PROPOSED IMRF/FICA/MEDICARE POLICE/FIRE PENSION	TOTAL PROPOSED
WORKING FUND BALANCE BEGINNING	\$ 8,835,949	\$ 10,713,902	\$ 248,216	\$ 10,713,902	\$ 17,220,863	\$ 1,849,700	\$ 17,220,863
REVENUE	15,593,216	20,303,114	16,232	19,103,057	21,112,623	0	21,112,623
		Fund Balance Report					
TOTAL REVENUES	24,429,165	31,017,016	264,448	29,816,959	31,673,564	1,849,700	38,333,486
TOTA EXPENDITURES							
MAYOR AND COUNCIL - 2000	28,934	35,409	-	35,409	44,001	-	44,001
CITY MANAGER - 2001	339,445	396,721	-	396,721	447,035	-	447,035
CITY CLERK - 2002	125,653	152,051	-	152,051	141,468	-	141,468
CITY TREASURER - 2003	0	0	-	0	-	-	0
HUMAN RESOURCES - 2004	174,560	209,154	-	209,154	198,710	-	198,710
LEGAL - 2010	148,134	167,352	-	167,352	166,762	-	166,762
PARKS & RECREATION - 2014	775,623	837,790	-	837,790	848,442	-	848,442
AQUATIC ZOO - 2015							
FINANCE - 2020	334,164	414,980	-	414,980	417,816	-	417,816
ENGINEERING - 2030	445,858	473,935	-	473,935	664,345	-	664,345
POLICE - 2040	5,675,609	6,446,414	-	6,446,414	6,268,746	-	6,268,746
FIRE - 2050	3,315,318	4,056,408	-	4,056,408	3,935,064	-	3,935,064
EMERGENCY MANAGEMENT AGENCY - 2055	21,050	14,387	-	14,387	20,815	-	20,815
PUBLIC WORKS - 2060	1,848,380	2,013,599	-	2,013,599	2,174,744	-	2,174,744
FLEET SERVICES - 2085	520,348	678,323	-	678,323	698,671	-	698,671
GEN GOVT - GENL EXPENSES - 2090	1,607,940	1,154,827	-	1,154,827	1,644,734	-	1,644,734
1201 CASEY - 2091		200,958	-	200,958	371,083	-	371,083
DEBT SERVICE - 2095	139,751	139,751	-	139,751	139,751	-	139,751
ESTIMATED EXPENDITURES	15,500,767	13,796,153	16,232	17,405,318	18,374,394		18,374,394
		Fund Balance Report					
ANNUAL CHANGES IN WORKING FUND BALANCE	8,928,398	6,506,961	0	1,696,739	2,738,229		2,738,229
TRANSFER TO CAPITAL PROJECTS FUND 30					2,000,000	-	2,000,000
TRANSFER TO POLICE & FIRE PENSION FUND					1,849,700	-	1,849,700
TRANSFER TO DOWNTOWN TIF 71					2,000,000	-	2,000,000
WORKING FUND BALANCE ENDING	\$ 17,764,347	\$ 17,220,863	\$ 248,216	\$ 12,410,641	\$ 19,959,092	\$ 1,849,700	\$ 19,959,092
ONE MONTH OF OPERATING EXPENDITURES		\$ 1,149,679			\$ 1,531,200		
NO. OF MONTHS INCL IN WORKING FD BALANCE		15.0 months			13.0 months		
AMT OF REC FROM DOWNTOWN TIF INCL IN THE ABOVE		\$ 250,000			\$ 250,000		

Fund Balance Report

As OF 04/13/2023



City of Mt. Vernon, IL

Fund	Beginning Balance	Total Revenues	Total Expenses	Ending Balance
01 - GENERAL CORPORATE	10,713,902.31	20,303,114.02	13,796,152.75	17,220,863.58
10 - MOTOR FUEL TAX	2,130,624.47	772,314.99	1,455,510.18	1,447,429.28
12 - SANITATION	86,242.73	1,231,369.48	1,169,057.69	148,554.52
15 - AQUATIC CENTER	-136,581.87	631,702.90	497,434.24	-2,313.21
20 - TOURISM & VISITORS BUREAU	173,151.48	796,038.75	560,836.41	408,353.82
21 - COMMUNITY DEVELOPMENT ASSISTANCE PROGRAM	0.00	0.00	0.00	0.00
24 - QUALITY OF LIFE/ECONOMIC DEVELOPMENT	9,607,035.38	6,541,688.25	8,347,539.87	7,801,183.76
25 - HOME RULE TAX FUND	7,723,568.39	2,098,669.77	5,669,825.99	4,152,412.17
26 - PENSION SALES TAX FUND	956,155.13	2,008,887.76	1,052,737.37	1,912,305.52
30 - GENERAL CORPORATE CAPITAL	2,112,731.95	1,442,564.79	2,260,979.02	1,294,317.72
40 - HEALTH INSURANCE	2,349,768.39	2,708,714.78	2,443,445.13	2,615,038.04
50 - SPECIAL SERVICE AREA #1	18,706.53	0.00	13,219.31	5,487.22
60 - PUBLIC WATER UTILITIES	6,710,652.91	6,799,654.91	5,202,415.84	8,307,891.98
61 - SANITARY SEWER	12,847,316.92	6,743,881.11	7,651,757.34	11,939,440.69
71 - DOWNTOWN TIF	-67,411.99	506,423.20	265,127.09	173,884.12
72 - IPC TIF (INDUSTRIAL PARK)	570,600.36	558,156.11	601,773.81	526,982.66
73 - ROUTE 15 / I-57 TIF	205,623.18	330,601.67	271,606.37	264,618.48
74 - IPC TIF #2	0.00	0.00	0.00	0.00
81 - POLICE PENSION	22,710,159.25	1,134,146.38	1,983,601.86	21,860,703.77
82 - FIRE PENSION	18,670,155.77	1,189,688.03	1,517,206.32	18,342,637.48
99 - POOLED CASH	0.00	0.00	0.00	0.00
Report Total:	97,382,401.29	55,797,616.90	54,760,226.59	98,419,791.60

Finance Director Bailey stated the next page is a listing of the 2024 projects that have been compiled.

2024 Projects

Tourism Fund 20

Patomic Blvd Median Lighting	\$	500,000.00
Historical Exhibit	\$	10,000.00
Fireworks	\$	40,000.00

CDAP Fund 21

Housing Rehab	\$	650,000.00
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Quality of Life Fund 24

Housing Study	\$	12,500.00
Equipment - Body Cam	\$	450,000.00
Jaycee Lake Project	\$	98,400.00
Play Ground Equipment	\$	469,000.00
AZ Slide Shelter Sidewalk	\$	47,000.00
Website Development	\$	30,000.00
Cusamano Complex	\$	140,000.00
Veterans Park Projects	\$	303,000.00
Optimist Park Projects	\$	185,000.00
Veterans Park Parking Lots	\$	100,000.00
The Complex	\$	2,500,000.00
3rd and Main Storm Sewer	\$	250,000.00
Veterans Park Walking Path	\$	240,000.00
Police Station	\$	5,186,645.57
Broadway Commons	\$	2,000,000.00

Home Rule Tax Fund 25

Demolition	\$	500,000.00
Lease Vehicles	\$	275,000.00
Sidewalk Repair	\$	100,000.00
Bucket Truck	\$	250,000.00
Park Mowers	\$	25,000.00
Nuisance Crew Mowers	\$	25,000.00
Dump Truck	\$	300,000.00
Squad Cars	\$	143,145.00
Road Proposal	\$	2,100,000.00
Asphalt Roller	\$	30,000.00
44th & Connectors to 42nd	\$	3,760,377.00
Transfer to Water Fund	\$	1,227,020.00
Transfer to Sewer Fund	\$	1,615,187.00
Street Scape Grant	\$	2,000,000.00
S 26th St & Bridge Rep	\$	2,000,000.00

MFT

Oil&Chip and Overlay	\$	1,672,200.00
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TIF

Broadway Commons	\$	2,300,000.00
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General Corp Fund 30

Lincoln Park	\$	500,000.00
Firetruck ladder Refurbish	\$	300,000.00
12th Street Building	\$	2,500,000.00
Roof 12th & Casey	\$	85,000.00
Manner Poly	\$	630,000.00
11th & Casey Storm Project	\$	300,000.00
Public Works Facility	\$	2,500,000.00
Fountain Place Signage	\$	60,000.00
Parking Lot Sealcoats	\$	50,000.00

Fund 60 Water Fund

Rend Lake Water Purchases	\$	2,419,858.00
Phase 1	\$	121,509.00
Phase 2 L&N	\$	2,180,000.00
Phase 3	\$	6,416.00
Phase 4	\$	3,235,000.00
Phase 5	\$	-
Fence Eagle Court	\$	32,472.00
Water Main Replacements	\$	75,000.00
5Year Plan	\$	150,000.00
Logan St	\$	10,000.00
Transfer to Sewer until 2025	\$	332,000.00

Fund 61 Sewer Fund

Veolia Sewer Contract	\$	2,010,757.00
Animal Control	\$	145,000.00
Screwpress	\$	750,000.00
Veolia Sewer Treatment	\$	147,000.00 maintenance
Sewer Sand Filter Repair	\$	3,000,000.00
Fruit Bowl Relining	\$	1,000,000.00
Mt Vernon NW Sewer Proj NE	\$	1,000,000.00
Harlan Road East & West	\$	200,000.00
Midtown ss Survey	\$	1,640,990.00
Manhole Relining	\$	100,000.00
IEPA Sewer Inlet	\$	3,654,519.50
Utility Easment Clearing	\$	12,000.00
Olive & Pavey Sewerline	\$	125,000.00
Western Gardens Sewer	\$	500,000.00
CDAP Sewer Proj	\$	797,000.00 - grant
Flow Meters	\$	50,000.00
Manhole Lining	\$	200,000.00
Inhouse Material for Sewer	\$	100,000.00
Summersville Sewer Lining	\$	950,000.00
Transfer to Water	\$	331,152.00

\$ 63,732,148.07

MOTOR FUEL TAX

City Manager Bechtel spoke about the capital projects and expenditures. Approximately \$1.6 million will be invested in the city's roads this year out of this fund.

MOTOR FUEL TAX FUND 10 ANNUAL BUDGET SUMMARY

	BUDGET FY 2023			BUDGET FY 2024	
	CURRENTLY BUDGETED	OPERATING	TOTAL ESTIMATES	PROPOSED OPERATING	TOTAL PROPOSED
WORKING FUND BALANCE BEGINNING	\$ 2,099,665	\$ 2,130,624	\$ 2,130,624	\$ 1,447,429	\$ 1,447,429
REVENUE	793,418	772,315	772,315	797,418	797,418
REVENUE ALLOCATED TO CAPITAL	Fund Balance Report				
TOTAL REVENUES	2,893,083	2,902,939	2,902,939	2,244,847	2,244,847
EXPENDITURES	1,694,592	1,455,510	1,455,510	1,672,200	1,672,200
ANNUAL CHANGES IN WORKING FUND BALANCE	(901,174)	(683,195)	(683,195)	(874,782)	(874,782)
WORKING FUND BALANCE ENDING	\$ 1,198,491	\$ 1,447,429	\$ 1,447,429	\$ 572,647	\$ 572,647

SANITATION FUND

City Manager Bechtel stated that there will be an Ordinance at the Council Meeting to raise the sanitation rates by \$1.50 to \$23.00 per month. No changes from the last meeting on the Sanitation Fund.

SANITATION FUND 12 ANNUAL BUDGET SUMMARY

ASSUMING CUSTOMER RATE OF \$23.00 PER MONTH FOR BUDGET FY 2024
1.50 Increase from 2023

	BUDGET FY 2023			BUDGET FY 2024	
	CURRENTLY BUDGETED	ESTIMATED OPERATING	TOTAL ESTIMATES	PROPOSED OPERATING	TOTAL PROPOSED
WORKING FUND BALANCE BEGINNING	\$ 38,249	\$ 38,249	\$ 38,249	\$ 5,039	\$ 5,039
REVENUE	1,304,712	1,304,712	1,304,712	1,396,038	1,396,038
TRANSFER FROM GENERAL CORPORATE FUND	-	-	-	-	-
TOTAL REVENUES	1,304,712	1,304,712	1,304,712	1,396,038	1,396,038
TOTAL EXPENDITURES	(1,337,922)	(1,337,922)	(1,337,922)	(1,343,955)	(1,343,955)
ANNUAL CHANGES IN WORKING FUND BALANCE	(33,210)	(33,210)	(33,210)	52,083	52,083
WORKING FUND BALANCE ENDING	\$ 5,039	\$ 5,039	\$ 5,039	\$ 57,122	\$ 57,122

WORKING FUND BALANCE REQUIRED BY FINANCIAL POLICY

\$ 111,494

\$ 111,996

NUMBER OF MONTHS INCLUDED IN WORKING FUND BALANCE

0.05 MONTHS

0.51 MONTHS

AQUATIC ZOO FUND

City Manager Bechtel stated that the City is not going to raise rates on entry fees this year. We will be raising rates on concessions this year. This Fund will be subsidized this year. This is going to be moved into General Corporate after May 1.

AQUATIC ZOO FUND 15 ANNUAL BUDGET SUMMARY

	BUDGET FY 2023			BUDGET FY 2024	
	CURRENTLY BUDGETED	ESTIMATED OPERATING	TOTAL ESTIMATES	ESTIMATED OPERATING	TOTAL ESTIMATES
WORKING FUND BALANCE BEGINNING	\$ (157,143)	\$ (157,143)	\$ (157,143)	\$ (245,171)	\$ (245,171)
REVENUE	345,300	345,300	345,300	530,025	530,025
TOTAL REVENUES	345,300	345,300	345,300	530,025	530,025
EXPENDITURES	(433,328)	(433,328)	(433,328)	(513,249)	(513,249)
ANNUAL CHANGES IN WORKING FUND BALANCE	(88,028)	(88,028)	(88,028)	16,776	16,776
WORKING FUND BALANCE ENDING	\$ (245,171)	\$ (245,171)	\$ (245,171)	\$ (228,395)	\$ (228,395)
ONE MONTH OF OPERATING EXPENSES		\$ 36,111		\$ 42,771	
NO. OF MONTHS INCLUDED IN WORKING FUND BALANCE		-6.8 MONTHS		-5.3 MONTHS	

TOURISM FUND

The Tourism Fund has two taxes that are paid into this fund. The Hotel/Motel tax is 5% (2% for the department and 3% for the City General Corporate Fund) and the Safety Tax which is \$2.00 per night per room. The large projects from this fund are the Potomac median lighting, historical exhibit for water distribution and fireworks.

TOURISM FUND 20 ANNUAL BUDGET SUMMARY

2% Hotel Motel Tax

	BUDGET FY 2023			BUDGET FY 2024	
	CURRENTLY BUDGETED	ACTUAL OPERATING	TOTAL ESTIMATES	PROPOSED OPERATING	TOTAL PROPOSED
WORKING FUND BALANCE BEGINNING	\$ 252,102	\$ 173,151	\$ 173,151	\$ 579,568	\$ 579,568
REVENUE	657,566	785,841	785,841	880,664	880,664
TOTAL REVENUES	657,566	958,993	958,993	1,460,232	1,460,232
OPERATING EXPENDITURES	665,672	552,576	552,576	521,702	521,702
Median lighting project/historical exhibit/fireworks		-	-	550,000	550,000
TOTAL EXPENSES	665,672	552,576	552,576	1,071,702	1,071,702
ANNUAL CHANGES IN WORKING FUND BALANCE	1,894	406,417	406,417	388,530	388,530
WORKING FUND BALANCE ENDING	\$ 667,566	\$ 579,568	\$ 579,568	\$ 133,172	\$ 133,172
ONE MONTH OF OPERATING EXPENSES		\$ 46,048		\$ 43,475	
NUMBER OF MONTHS INCLUDED IN WORKING FUND BALANCE		12.59		3.06	

CDAP FUND

City Manager Bechtel stated that \$650,000 is being budgeted in and out of the CDAP fund. This is a year that the City can apply for the Housing Rehab Grant and Crosswalk will apply for the grant and administer it. No city money is budgeted for this. It all comes from the grant.

**C.D.AP. FUND 21
ANNUAL BUDGET SUMMARY**

	BUDGET FY 2023			BUDGET FY 2024	
	CURRENTLY BUDGETED	ESTIMATED OPERATING	TOTAL ESTIMATES	PROPOSED OPERATING	TOTAL PROPOSED
WORKING FUND BALANCE BEGINNING	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUE	450,000	450,000	450,000	650,000	650,000
REVENUE ALLOCATED TO CAPITAL	-	-	-	-	-
TOTAL REVENUES	450,000	450,000	450,000	650,000	650,000
TOTAL EXPENDITURES	(450,000)	(450,000)	(450,000)	(650,000)	(650,000)
ANNUAL CHANGES IN WORKING FUND BALANCE	-	-	-	-	-
WORKING FUND BALANCE ENDING	\$ -	\$ -	\$ -	\$ -	\$ -

QUALITY OF LIFE/ECONOMIC DEVELOPMENT FUND

City Manager Bechtel explained the different projects in this fund. JCDC is doing a housing study and the City has agreed to pay half of that cost at \$12,500, \$450,000 for body cams for the Police Department, Jaycee Lake project at \$98,400, \$469,000 for playground equipment which is from a grant, \$47,000 for Aquatic Zoo slide and shelter sidewalk, website development at \$30,000, Cusumano Complex improvements at \$140,000, Veterans Park projects at \$303,000, Optimist Park projects at \$185,000, Veterans Park parking lots at \$100,000, The Complex, renovation of Rolland Lewis building is budgeted at \$2,500,000, 3rd and Main Storm Sewer at \$250,000, Veterans Park walking path at \$240,000, Police Station to complete is budgeted at \$5,186,645, and Broadway Commons at \$2,000,000.

**QUALITY OF LIFE/ECONOMIC DEVELOPMENT FUND 24
ANNUAL BUDGET SUMMARY**

	BUDGET FY 2023			BUDGET FY 2024	
	CURRENTLY BUDGETED	ACTUAL	TOTAL	PROPOSED PROJECTS	TOTAL PROPOSED
WORKING FUND BALANCE BEGINNING	\$ 9,607,035	\$ 9,607,035	\$ 9,607,035	\$ 9,201,002	\$ 9,201,002
REVENUE	6,361,384	6,361,384	6,361,384	\$0	\$0
TOTAL REVENUES	15,968,420	15,968,419	15,968,419	5,722,868	5,722,868
EXPENDITURES	6,758,617	6,767,417	6,767,417	11,286,465	11,286,465
TOTAL EXPENDITURES	6,758,617	6,767,417	6,767,417	11,286,465	11,286,465
ANNUAL CHANGES IN WORKING FUND BALANCE	9,209,803	9,861,744	9,861,744	3,637,405	3,637,405
WORKING FUND BALANCE ENDING	\$ 9,209,803	\$ 9,201,002	\$ 9,201,003	\$ 3,637,405	\$ 3,637,405

HOME RULE SALES TAX FUND

City Manager Bechtel explained the Home Rule Sales Tax Fund is a special fund for demolition, purchasing equipment, paying off debt, water and sewer. There is a working fund balance of \$3,857 at the end of the budget year. Included are estimated expenses of \$500,000 for the demolition of the Jefferson Memorial Hospital, \$275,000 for vehicle leasing, \$100,000 for sidewalk repair and replacement, \$250,000 for a bucket truck, \$25,000 for park mower, \$25,000 for nuisance crew mower, \$300,000 for new dump trucks, \$143,145 for 3 new squad cars, \$2,100,000 road proposal for South 27th Street improvements, asphalt roller at \$30,000 for in-house projects, \$3,760,377 for South 44th Street connectors to 27th Street, \$1,227,020 transfer to the water fund, \$1,615,187 transfer to the sewer fund, \$2,000,000 for Street Scape Grant – this is a grant to be applied for, \$2,000,000 for South 26th Street and bridge repair.

HOME RULE SALES TAX FUND FUND 25 ANNUAL BUDGET SUMMARY

Home Rule Sales Tax can be used for Water & Sewer Projects, Demolition, Utilities, Roads, Equipment, and Debt

	BUDGET FY 2023					BUDGET FY 2024			
	2023 BUDGETED	ACTUAL GENERAL PURPOSES	ACTUAL WATER PROJECTS	ACTUAL SEWER PROJECTS	TOTAL ESTIMATES	ESTIMATED GENERAL PURPOSES	ESTIMATED WATER PROJECTS	ESTIMATED SEWER PROJECTS	TOTAL PROPOSED
WORKING FUND BALANCE BEGINNING	\$6,902,978	\$7,723,568	\$0	\$0	\$7,723,568	\$3,825,718	\$0	\$0	\$3,825,718
Home Rule Sales Tax	\$ 3,822,735	\$1,738,062			\$1,738,062	\$1,867,893	\$1,227,020	\$1,615,187	\$4,710,100
Grant - State of Illinois & Street Scape						\$2,400,000			\$2,400,000
Interest	\$1,000					\$13,500			\$13,500
REVENUE	\$10,726,713	\$9,461,631	\$0	\$0	\$9,461,630	\$8,107,111	\$1,227,020	\$1,615,187	\$10,949,318
EXPENDITURES	\$10,565,939	\$5,635,913	\$0	\$0	\$3,724,546	\$11,928,973	\$0	\$0	\$11,928,973
TRANSFER TO WATER FUND	\$0	\$0	\$955,683	\$0	\$955,683	\$0	\$1,227,020	\$0	\$1,227,020
TRANSFER TO SEWER FUND	\$0	\$0	\$0	\$955,683	\$955,683	\$0	\$0	\$1,615,187	\$1,615,187
TOTAL EXPENDITURES	\$10,565,939	\$5,635,913	\$955,683	\$955,683	\$5,635,912	\$11,928,973	\$1,227,020	\$1,615,187	\$14,771,180
ANNUAL CHANGES IN WORKING FUND BALANCE	\$ 160,774.00	\$3,825,718	(\$955,683)	(\$955,683)	\$3,825,718	(\$3,821,862)	\$0	\$0	(\$3,821,862)
WORKING FUND BALANCE ENDING	\$7,063,752	\$3,825,718	\$0	\$0	\$3,825,718	\$3,857	\$0	\$0	\$3,857

PENSION SALES TAX FUND

The Pension Sales Tax Fund is estimated to have \$1,913,069 on April 30, 2024

PENSION SALES TAX FUND 26 ANNUAL BUDGET SUMMARY

	BUDGET FY 2023			BUDGET FY 2024	
	CURRENTLY BUDGETED	ESTIMATED RESTRICTED	TOTAL ESTIMATES	PROPOSED RESTRICTED	TOTAL PROPOSED
WORKING FUND BALANCE BEGINNING	\$ 868,441	\$ 868,441	\$ 868,441	\$ 1,401,369	\$ 1,401,369
REVENUE	1,690,841	1,690,841	1,690,841	1,803,549	1,803,549
TOTAL REVENUES	1,690,841	1,690,841	1,690,841	1,803,549	1,803,549
EXPENDITURES					
EXPENDITURES OTHER THAN TRANSFERS	(1,727)	(1,727)	(1,727)	25,000	25,000
TRANSFER TO GENERAL CORPORATE FUND	(593,430)	(593,430)	(593,430)	745,183	745,183
TRANSFER TO AZ FUND				19,000	19,000
TRANSFER TO TOURISM FUND	(24,556)	(24,556)	(24,556)	30,000	30,000
TRANSFER TO WATER FUND	(38,200)	(38,200)	(38,200)	135,000	135,000
TRANSFER TO SEWER FUND				137,000	137,000
TRANSFER TO POLICE PENSION FUND	(200,000)	(200,000)	(200,000)	131,044	131,044
TRANSFER TO FIRE PENSION FUND	(300,000)	(300,000)	(300,000)	69,622	69,622
TOTAL EXPENDITURES	(1,157,913)	(1,157,913)	(1,157,913)	(1,291,849)	(1,291,849)
ANNUAL CHANGES IN WORKING FUND BALANCE	532,928	532,928	532,928	511,700	511,700
WORKING FUND BALANCE ENDING	\$ 1,401,369	\$ 1,401,369	\$ 1,401,369	\$ 1,913,069	\$ 1,913,069

GENERAL CORPORATE CAPITAL PROJECTS FUND

General Corporate Capital Projects Fund is projected to have a total working fund balance of \$2,419,439 at the end of April, 2024. This budget includes refurbishing of a fire truck at an estimated cost of \$300,000, 12th Street Building is estimated at \$2,500,000, Roof for Maintenance Building at 12th & Casey estimated at a cost of \$85,000, Manner Poly – extension of road at Fountain Place Industrial Park at a cost of \$630,000, 11th & Casey Storm Project at an estimated cost of \$300,000, the Public Works facility at an estimated cost of \$2.5 million, Fountain Place signage at a cost of \$60,000, and parking lot sealcoats at a cost of \$50,000.

GENERAL CORPORATE CAPITAL PROJECTS FUND 30 ANNUAL BUDGET SUMMARY

	BUDGET FY 2023			BUDGET FY 2024	
	CURRENTLY BUDGETED	Actual	TOTAL ESTIMATED	PROPOSED RESTRICTED	TOTAL PROPOSED
WORKING FUND BALANCE BEGINNING	\$ 2,112,732	\$ 2,112,732	\$ 2,112,732	\$ 3,392,623	\$ 3,392,623
REVENUE	1,428,138	1,428,138	1,428,138	1,870,500	1,870,500
TRANSFER FROM GENERAL CORPORATE		-	-	2,000,000	2,000,000
TOTAL REVENUES	3,540,870	3,540,870	3,540,870	7,263,123	7,263,123
EXPENDITURES	2,260,979	2,260,979	2,260,979	8,236,308	8,236,308
TRANSFER TO QUALITY OF LIFE FUND	-	-	-	-	-
TRANSFER TO PUBLIC UTILITIES FUND	-	-	-	-	-
TOTAL EXPENDITURES	2,260,979	2,260,979	2,260,979	8,236,308	8,236,308
ANNUAL CHANGES IN WORKING FUND BALANCE	1,279,891	1,279,891	1,279,891	(973,184)	(973,184)
WORKING FUND BALANCE ENDING	\$ 3,392,623	\$ 3,392,623	\$ 3,392,623	\$ 2,419,439	\$ 2,419,439

HEALTH INSURANCE FUND

City Manager Bechtel stated the Health Insurance Fund is doing fine. The premium did not increase this year.

HEALTH INSURANCE FUND 40 ANNUAL BUDGET SUMMARY

	BUDGET FY 2023			BUDGET FY 2024	
	CURRENTLY BUDGETED	ACTUAL OPERATING	TOTAL	PROPOSED OPERATING	TOTAL PROPOSED
WORKING FUND BALANCE BEGINNING	\$ 3,094,428	\$ 2,349,768	\$ 2,349,768	\$ 2,592,574	\$ 2,592,574
REVENUE	2,639,241	2,686,251	2,686,251	2,652,721	2,652,721
TOTAL REVENUES	5,733,669	5,036,019	5,036,019	5,245,295	5,245,295
TOTAL EXPENDITURES	2,405,739	2,443,445	2,443,445	2,657,721	2,657,721
ANNUAL CHANGES IN WORKING FUND BALANCE	3,327,930	2,592,574	2,592,574	2,587,574	2,587,574
WORKING FUND BALANCE ENDING	\$ 3,327,876	\$ 2,592,574	\$ 2,592,574	\$ 5,180,148	\$ 5,180,148
ONE MONTH OF OPERATING EXPENSES		\$ (203,620)		\$ (221,477)	
NO. OF MONTHS INCLUDED IN WORKING FUND BALANCE		-12.7 MONTHS		-23.4 MONTHS	

WATER FUND

City Manager Bechtel stated the projected projects are \$121,509 to complete Phase 1, L & N (Phase 2) is \$2,180,000 and are expecting to go out for bids soon, Phase 3 is a project that has \$6,416 outstanding, and Phase 4 has \$3,235,000 budgeted for water line project. Eagle Court has estimated for fencing at \$32,472. \$75,000 is budgeted for the replacement of various water mains, 5-year plan shows \$150,000 budgeted which would be for hiring a consultant if needed for water or sewer for additional 5-year plan. \$10,000 budget for Logan Street to repair the City's portion of the intersection of 27th and Logan Streets. \$332,000 will be transferred to the sewer. City Manager Bechtel and Finance Director Bailey will review the transfers to water and sewer to establish if that transfer is necessary.

WATER FUND 60 ANNUAL BUDGET SUMMARY

	BUDGET FY 2023					BUDGET FY 2024			
	CURRENTLY BUDGETED	ESTIMATED OPERATING	ESTIMATED 3% INCREASES	ESTIMATED 2% 1/4% HM RULE TAX	TOTAL ESTIMATED	PROPOSED OPERATING	PROPOSED 3% INCREASES	PROPOSED 2% 1/4% HM RULE TAX	TOTAL PROPOSED
WORKING FUND BALANCE BEGINNING	\$ 1,242,632	\$ 94,452	\$ 383,743	\$ 1,720,827	\$ 2,199,022	\$ 199,208	\$ 750,321	\$ 2,388,561	\$ 3,338,090
REVENUE	4,509,625	689,534	6,801,295	12,000,454	19,491,283	6,807,473	696,179	6,801,295	14,304,947
TOTAL REVENUES	4,509,625	689,534	6,801,295	12,000,454	19,491,283	6,807,473	696,179	6,801,295	14,304,947
EXPENDITURES									
PUBLIC UTILITIES-WATER PURCHASES	(2,150,652)	(2,150,652)	-		(2,150,652)	(2,424,334)	-	-	(2,424,334)
PUBLIC UTILITIES-OTHER OPERATING	(1,675,609)	(1,675,609)	-		(1,675,609)	(1,768,457)	-	-	(1,768,457)
PUBLIC UTILITIES-BILLING SERVICES	(154,964)	(154,964)	-		(154,964)	(273,939)	-	-	(273,939)
PUBLIC UTILITIES-CAPITAL & DEBT SERVICE	-	(584,778)	(6,434,717)	(7,019,495)	(14,038,990)		(1,292,944)	(6,089,649)	(7,382,593)
TOTAL EXPENDITURES	(3,981,225)	(584,778)	(6,434,717)	(11,000,720)	(18,020,215)	(4,466,730)	(1,292,944)	(6,089,649)	(11,849,323)
ANNUAL CHANGES IN WORKING FUND BALANCE	528,400	104,756	366,578	999,734	1,471,068	2,340,743	(596,765)	711,646	2,455,624
WATER OPERATING TRANSFER TO SEWER FUND	(332,000)	-	-	(332,000)	(332,000)	(332,000)	-	-	(332,000)
WORKING FUND BALANCE ENDING	\$ 1,459,032	\$ 199,208	\$ 750,321	\$ 2,388,561	\$ 3,338,090	\$ 2,207,951	\$ 153,556	\$ 3,100,207	\$ 5,461,714
ONE MONTH OF OPERATING EXPENDITURES		\$ 48,732	N/A	N/A		\$ 372,228	N/A	N/A	
NUMBER OF MONTHS INCLUDED IN WORKING FUND BALANCE		4.09 MONTHS				5.93 MONTHS			

SEWER FUND

City Manager Bechtel stated that there is a lot planned for capital projects in the sewer fund. The screw press is \$750,000 and it is currently being installed, \$3,000,000 has been budgeted to replace the sand filter with a new technology for repairs that will need to be done, Fruit Bowl relining has a budget of \$1,000,000, the NE Sewer Project has a budget of \$1,000,000, Harlan Road East and West budgeted at \$200,000, Midtown survey budgeted at \$1,640,990, Manhole relining at \$100,000, IEPA Sewer Inlet at \$3,654,519 – this is the inlets at the sewer treatment plant, utility easement clearing has a budget of \$12,000, \$125,000 Olive & Pavey sewer line, Western Garden sewer \$500,000, CDAP Sewer Project at \$797,000 – this is a grant and it has not been started yet, \$50,000 for flow meters, manhole lining at \$200,000, inhouse material for sewer is \$100,000, Summersville sewer relining is \$950,000 and \$331,152 transfer to water.

SEWER FUND 61 - OPERATING & CAPITAL FUNDS ANNUAL BUDGET SUMMARY

	BUDGET FY 2023					BUDGET FY 2024					
	CURRENTLY BUDGETED FOR OPERATIONS	OPERATING REVENUE (EXPEND) 0% INCREASE	ESTIMATED 3% INCR & CTA SUSP SOLIDS REV & (EXPEND)	ESTIMATED 2% INCR & 14% HM RULE TAX REV & (EXPEND)	ESTIMATED REFUND OF TAMC FACILITY PMT REV & (EXPEND)	TOTAL ESTIMATES	PROPOSED OPERATING REVENUE (EXPEND) 5% INCREASE	PROPOSED 3% INCR & CTA SUSP SOLIDS REV & (EXPEND)	PROPOSED 2% INCR & 14% HM RULE TAX REV & (EXPEND)	PROPOSED REFUND OF EMC FACILITY PMT REV & (EXPEND)	TOTAL PROPOSED
WORKING FUND BALANCE BEGINNING	\$ 12,847,317	\$ 2,273	\$ 1,157,946	\$ 571,397	\$ 1,970,275	\$ 12,847,317	\$ 2,273	\$ 1,271,577	\$ 241,397	\$ 1,943,810	\$ 12,604,483
REVENUE	3,023,831	331,152	8,031,934	-	11,386,917	19,750,003	4,114,077	331,152	8,031,934	596,675	17,073,838
TOTAL REVENUES	3,023,831	331,152	8,031,934	-	11,386,917	19,750,003	4,114,077	331,152	8,031,934	596,675	17,073,838
EXPENDITURES											
PUBLIC UTILITIES-SEWER TREATMENT	(2,068,659)	-	-	-	(2,068,659)	(2,068,659)	(2,010,757)	-	-	-	(2,010,757)
PUBLIC UTILITIES-OTHER SEWER OPERATIN	(932,801)	-	-	-	(932,801)	(932,801)	(1,213,601)	-	-	-	(1,213,601)
PUBLIC UTILITIES-BILLING SERVICES	(122,000)	-	-	-	(122,000)	(122,000)	(130,000)	-	-	-	(130,000)
PUBLIC UTILITIES-SEWER CAP'L & DEBT SVS	(42,467)	(331,152)	(7,918,303)	(330,000)	(8,621,922)	(17,201,377)	(42,467)	(331,152)	(13,883,234)	(330,000)	(14,586,853)
TOTAL EXPENDITURES	(3,165,927)	(331,152)	(7,918,303)	(330,000)	(11,745,382)	(20,324,837)	(3,396,825)	(331,152)	(13,883,234)	(330,000)	(17,941,211)
ANNUAL CHANGES IN WORKING FUND BALANC	\$ (142,096)	\$ -	\$ 113,631	\$ (330,000)	\$ (358,465)	\$ (574,834)	\$ 717,252	\$ -	\$ (5,851,300)	\$ 266,675	\$ (867,373)
TRANSFER FROM PUD WATER	332,000				332,000	332,000	332,000				332,000
WORKING FUND BALANCE ENDING	\$ 428,563	\$ 2,273	\$ 1,271,577	\$ 241,397	\$ 1,943,810	\$ 12,604,483	\$ 1,051,525	\$ 1,271,577	\$ (5,609,903)	\$ 2,210,485	\$ 12,069,110
ONE MONTH OF OPERATING EXPENDITURES	263,827	N/A	N/A	N/A			\$283,069	N/A	N/A	N/A	
NUMBER OF MONTHS INCLUDED IN WORKING FUND BALANCE		MONTHS					3.71 MONTHS				

DOWNTOWN TIF FUND

The Downtown TIF fund has been budgeted to get a loan this year for TIF fund.

DOWNTOWN TIF FUND 71 ANNUAL BUDGET SUMMARY

	BUDGET FY 2023			BUDGET FY 2024	
	CURRENTLY BUDGETED	ESTIMATED OPERATING	TOTAL ESTIMATES	PROPOSED OPERATING	TOTAL PROPOSED
WORKING FUND BALANCE BEGINNING	\$ (86,273)	\$ (86,273)	\$ (86,273)	\$ 34,007	\$ 34,007
TRANSFER FROM GENERAL				\$0	\$0
LOAN REVENUE	509,453	509,453	509,453	2,808,244	2,808,244
TOTAL REVENUES	509,453	509,453	509,453	2,842,251	2,842,251
TOTAL EXPENDITURES	(389,173)	(389,173)	(389,173)	2,808,244	2,808,244
ANNUAL CHANGES IN WORKING FUND BALANCE	120,280	120,280	120,280	34,007	34,007
WORKING FUND BALANCE ENDING	\$ 34,007	\$ 34,007	\$ 34,007	\$ 68,014	\$ 68,014

INDUSTRIAL PARK CONSERVATION AREA (WESTSIDE) TIF

The City has budgeted to pay off the loan. This will leave a working fund balance of \$1,152.

INDUSTRIAL PARK CONSERVATION AREA (WESTSIDE) TIF FUND 72 ANNUAL BUDGET SUMMARY

	BUDGET FY 2023			BUDGET FY 2024	
	CURRENTLY BUDGETED	ESTIMATED OPERATING	TOTAL ESTIMATES	ESTIMATED OPERATING	TOTAL PROPOSED
WORKING FUND BALANCE BEGINNING	\$ 578,822	\$ 578,822	\$ 578,822	\$ 173,789	\$ 173,789
REVENUE	550,000	550,000	550,000	558,156	558,156
TOTAL REVENUES	550,000	550,000	550,000	731,945	731,945
TOTAL EXPENDITURES	(955,033)	(955,033)	(955,033)	730,793	730,793
ANNUAL CHANGES IN WORKING FUND BALANCE	(405,033)	(405,033)	(405,033)	1,152	1,152
WORKING FUND BALANCE ENDING	\$ 173,789	\$ 173,789	\$ 173,789	\$ 174,941	\$ 174,941

RTE 15/I-57 (EASTSIDE) TIF

The Route 15/I-57 (Eastside) TIF is the account that has the Drury Inn in it. The projected working fund balance at the end of 2024 is \$13,024.

**RTE 15/I-57 (EASTSIDE) TIF FUND 73
ANNUAL BUDGET SUMMARY**

	BUDGET FY 2023			BUDGET FY 2024	
	FY 2020-2021 CURRENTLY BUDGETED	FY 2020-2021 ESTIMATED OPERATING	FY 2020-2021 TOTAL ESTIMATES	FY 2021-2022 PROPOSED OPERATING	FY 2021-2022 TOTAL PROPOSED
WORKING FUND BALANCE BEGINNING	\$ 205,239	\$ 205,239	\$ 205,239	\$ 12,512	\$ 12,512
REVENUE	330,000	330,000	330,000	330,400	330,400
TOTAL REVENUES	330,000	330,000	330,000	342,912	342,912
TOTAL EXPENDITURES	(522,727)	(522,727)	(522,727)	342,400	342,400
ANNUAL CHANGES IN WORKING FUND BALANCE	(192,727)	(192,727)	(192,727)	512	512
WORKING FUND BALANCE ENDING	\$ 12,512	\$ 12,512	\$ 12,512	\$ 13,024	\$ 13,024

EXECUTIVE SESSION

No Executive Session was held.

ADJOURNMENT

Council Member Joe Gliosci motioned to adjourn. Seconded by Council Member Mike Young. Yeas: Botch, Gliosci, Moore, Young, and Lewis.

The meeting was adjourned at 4:23 p.m.

Respectfully submitted,

Becky Barbour

Becky Barbour
Deputy City Clerk