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**CITY OF MT. VERNON, ILLINOIS
Special City Council Meeting
Friday, January 28, 2022**

The Mt. Vernon City Council met for a Special City Council Meeting on Friday, January 28, 2022 at 3:00 p.m. at City Hall, 1100 Main Street, Council Chamber Room, 2nd Floor, Mt. Vernon, Illinois.

Due to the absence of Mayor John Lewis, Deputy City Clerk Becky Barbour called the meeting to order. The first order of business was to appoint a Mayor Pro Tem. Council Member Mike Young made a motion to appoint Council Member Donte Moore as Mayor Pro Tem for today's meeting. Second by Council Member Ray Botch. No Opposed.

Mayor Pro Tem Donte Moore opened the meeting.

ROLL CALL

Roll call showed present: Council Member Ray Botch, Council Member Joe Gliosci, Council Member Donte Moore, and Council Member Mike Young. Absent: Mayor John Lewis.

VISITORS/CITIZENS REQUESTS/ADDRESSES FROM THE AUDIENCE

No comments were heard.

CITY MANAGER

City Manager Mary Ellen Bechtel presented a Resolution Designating "Principal Account Authority" for Illinois Funds Account. The account has to have a designated person as Principal Account Authority to enable that person to access information regarding the account. Staff recommendation is to appoint Finance Account #1, Chelise Bray as the Principal Account Authority.

Council Member Ray Botch motioned to approve a Resolution Designating "Principal Account Authority" for Illinois Funds Account. Seconded by Council Member Joe Gliosci. Yeas: Botch, Gliosci, Moore, and Young. Absent: Lewis

City Manager introduced Finance Director Steve Tate to review the Fiscal Year 2021-2022 Second Quarter Budget Review. Budget worksheets were distributed to Council Members.

Finance Director Tate explained that through the eight months of the fiscal year, the City is running about a 3 million dollar surplus. Taking out the transfers of 1 million to the Capital Projects Fund and 2 million to the Quality of Life Fund, as of 12/31/2021, the City has a Working Fund Balance of 8.3 million. Actual revenues as a percent of budget, the City is running at about 83%. Actual expenditures as a percent of budget are at 63-1/2%. The City originally budgeted for a \$33,000 surplus, however, when the budget was done last year, we did not know what the internet sales tax would bring. Also, we did not know what effect COVID would have on our revenues.

The middle column is the Public Utilities Water Fund. This is strictly operating. It started at a \$925,552.00 balance, it is now running at \$329,966.00 in surplus. It is projected to have an operating Working Fund Balance as of 12/31/2021 of \$1,255,518.00. The revenues are at 68% and actual expenditures are at 64%.

The last column is the Public Utilities Sewer Fund. It started at \$168,621.00 and is now running at a \$174,080.00 deficit. Revenues are about \$37,000.00 under where they should be and expenditures are \$129,000.00 over. Revenues are not keeping up with what it takes to maintain this fund.

CITY OF MT. VERNON, ILLINOIS
 BUDGET REVIEW FY 2021-2022
 AS OF DECEMBER 31, 2021

1/11/2022

Description	General Corporate Fund	Comments	Public Utilities Water	Comments	Public Utilities Sewer	Comments
Operating Working Fund Balance @ 4/30/2021	\$ 8,269,981		\$ 925,552		\$ 168,621	
Actual Operating Surplus (Deficit) after 8 months	3,051,024		329,966		(174,080)	
Transfer to Capital Projects Fund	(1,000,000)		-		-	
Transfer to Quality of Life Fund	(2,000,000)		-		-	
Operating Working Fund Balance @ 12/31/2021	<u>\$ 8,321,005</u>		<u>\$ 1,255,518</u>		<u>\$ (5,459)</u>	
Actual Revenues as % of Budget	83.7% Should be 67% (\$2.55 Million Over)		68.0% Should be 67% (\$63,000 Over)		65.4% Should be 67% (\$37,000 Under)	
Actual Expenditures as % of Budget	63.5% Should be 67% (\$471,000 under)		64.0% Should be 67% (\$163,000 under)		71.0% Should be 67% (\$129,000 Over)	
Originally Budgeted Operating Surplus FY 2021-202	<u>\$ 33,007</u>		<u>\$ 492,085</u>		<u>\$ (139,825)</u>	

Next is the 5-year projection. Going across, from an 8.6 million dollar fund balance at the end of this year to a 12.9 million dollar fund balance at 4/30/26.

CITY OF MT. VERNON, IL						
GENERAL CORPORATE FUND						
ESTIMATED OPERATING WORKING FUND BALANCE PROJECTIONS						
12/31/2021						
		Year	Year	Year	Year	
		Ending	Ending	Ending	Ending	
		4/30/2022	4/30/2023	4/30/2024	4/30/2025	
		4/30/2026				
Est Operating Working Fund Bal at Beginning of Yr	\$	8,269,981	\$ 8,692,083	\$ 11,308,445	\$ 12,980,840	\$ 13,565,453
Estimated Revenues		18,372,984	18,372,984	18,372,984	18,372,984	18,372,984
Estimated Expenses		(14,950,882)	(15,756,622)	(16,700,589)	(17,788,371)	(18,985,780)
Transfers to Other Funds		(3,000,000)	-	-	-	-
Est Operating Working Fund Bal at End of Year	\$	8,692,083	\$ 11,308,445	\$ 12,980,840	\$ 13,565,453	\$ 12,952,657
Estimated Months of Operating Expenses		7.0	8.6	9.3	9.2	8.2
Expenditure Assumptions						
1) Assuming staffing levels budgeted for 2021-22 will continue through 4/30/2026						
2) Assuming 4% increase each year in wages (union contracts are to expire 4/30/2022)						
3) Assuming 4% increase each year in self-funded health insurance						
4) Assuming 4% increase each year in Plan F health insurance						
5) Assuming 3% increase each year in property casualty insurance						
6) Assuming 5% increase each year in work comp insurance						
7) Assuming 5% increase each year in all other expenses						

CITY OF MT VERNON, IL
GENERAL CORPORATE FUND
REVENUE PROJECTIONS
BASED ON ASSUMPTIONS LISTED ON SUMMARY PAGE
12/31/2021

	Year	Year	Year	Year	Year
	Ending	Ending	Ending	Ending	Ending
	4/30/2022	4/30/2023	4/30/2024	4/30/2025	4/30/2026
Operating Revenues for FYE 4/30/22, per latest budget	\$ 14,983,889	N/A	N/A	N/A	N/A
Adjusted Revenue from previous year	\$ -	\$ 18,372,984	\$ 18,372,984	\$ 18,372,984	\$ 18,372,984
Estimated Increase in Sales Tax revenue	\$ 974,146	\$ -	\$ -	\$ -	\$ -
Estimated increase in Home Rule Sales Tax	\$ 813,692	\$ -	\$ -	\$ -	\$ -
Estimated Increase in State Income Tax	\$ 476,413	\$ -	\$ -	\$ -	\$ -
Estimated Increase in PPRT	\$ 175,789	\$ -	\$ -	\$ -	\$ -
Estimated Increase in Hotel Tax	\$ 224,364	\$ -	\$ -	\$ -	\$ -
Estimated Increase in Video Gaming Tax	\$ 344,500	\$ -	\$ -	\$ -	\$ -
Est increase in operating revenue based on latest Budget Review	\$ 380,191	N/A	N/A	N/A	N/A
Estimated increase in all other revenue	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 18,372,984	\$ 18,372,984	\$ 18,372,984	\$ 18,372,984	\$ 18,372,984

CITY OF MT. VERNON, IL
GENERAL CORPORATE FUND
EXPENSE PROJECTIONS
BASED ON ASSUMPTIONS LISTED ON SUMMARY PAGE
12/31/2021

	Year Ending 4/30/2022	Year Ending 4/30/2023	Year Ending 4/30/2024	Year Ending 4/30/2025	Year Ending 4/30/2026
Operating Expenses for FYE 4/30/22, per latest budget	\$ 14,950,882	N/A	N/A	N/A	N/A
Adjusted Expenses from previous year	\$ -	\$ 14,950,882	\$ 15,756,622	\$ 16,700,589	\$ 17,788,371
Estimated increase in wages and benefits @ 1% step plus 3.00% raise	\$ -	\$ 562,983	\$ 690,502	\$ 823,122	\$ 921,047
Estimated increase in Plan F, D & G health ins @ 4%, 4%, 4%, 4%	\$ -	\$ 10,679	\$ 11,106	\$ 11,551	\$ 12,013
Estimated increase in Self Insured health ins @ 4%, 4%, 4%, 4%	\$ -	\$ 82,533	\$ 85,835	\$ 89,268	\$ 92,839
Estimated increase in Property & Casualty Insurance @ 3%, 3%, 3%, 3%	\$ -	\$ 9,051	\$ 9,323	\$ 9,602	\$ 9,891
Estimated increase in Work Comp Insurance @ 2.3%, 2.3%, 2.3%, 2.3%	\$ -	\$ 11,704	\$ 11,973	\$ 12,248	\$ 12,530
Estimated 5% increases in other expenses	\$ -	\$ 128,789	\$ 135,229	\$ 141,990	\$ 149,090
Estimated increase in transfer for Capital Items	\$ -	\$ -	\$ -	\$ -	\$ -
	<u>\$ 14,950,882</u>	<u>\$ 15,756,622</u>	<u>\$ 16,700,589</u>	<u>\$ 17,788,371</u>	<u>\$ 18,985,780</u>

CITY OF MT. VERNON, IL
MULTI-YEAR COMPARISON OF 1% SALES TAX

LIABILITY MONTH	MONTH RECEIVED	FY 2011-2012	FY 2012-2013	FY 2013-2014	FY 2014-2015	FY 2015-2016	FY 2016-2017	FY 2017-2018	FY 2018-2019	FY 2019-2020	FY 2020-2021	FY 2021-2022
APRIL	JULY	\$438,054.71	\$413,345.85	\$417,313.89	\$446,544.55	\$453,501.72	\$432,693.61	\$426,860.22	\$423,619.59	\$480,044.36	\$398,241.88	\$598,517.78
MAY	AUGUST	\$425,073.52	\$462,490.66	\$451,599.76	\$462,605.32	\$464,125.16	\$438,854.30	\$440,901.99	\$488,038.82	\$492,435.38	\$465,608.45	\$629,684.39
JUNE	SEPTEMBER	\$471,145.49	\$450,682.91	\$449,115.95	\$471,678.09	\$481,928.07	\$469,207.40	\$453,841.19	\$483,459.35	\$484,239.14	\$521,607.90	\$613,425.45
JULY	OCTOBER	\$475,730.14	\$431,115.53	\$439,482.29	\$468,015.09	\$467,011.54	\$437,607.36	\$428,080.80	\$483,701.38	\$483,901.73	\$494,271.80	\$562,544.53
AUGUST	NOVEMBER	\$440,940.37	\$431,643.75	\$427,230.95	\$463,591.46	\$457,652.17	\$440,577.07	\$432,021.45	\$475,659.74	\$486,259.55	\$468,639.65	\$556,456.54
SEPTEMBER	DECEMBER	\$430,482.03	\$424,995.71	\$423,086.66	\$455,783.48	\$436,302.03	\$430,567.86	\$441,890.73	\$451,061.33	\$469,784.65	\$485,148.22	\$544,727.17
OCTOBER	JANUARY	\$423,053.79	\$403,469.31	\$411,730.30	\$439,598.77	\$443,213.70	\$426,192.88	\$422,557.78	\$450,477.21	\$474,938.88	\$480,057.89	\$583,509.99
NOVEMBER	FEBRUARY	\$482,427.64	\$434,126.45	\$429,370.49	\$449,715.77	\$438,230.23	\$435,201.44	\$423,276.80	\$475,148.10	\$457,723.44	\$459,807.63	
DECEMBER	MARCH	\$578,423.02	\$527,102.34	\$516,248.25	\$554,323.37	\$542,572.85	\$531,174.43	\$517,811.46	\$563,550.54	\$567,716.46	\$575,685.82	
JANUARY	APRIL	\$402,637.47	\$393,061.21	\$376,020.98	\$413,605.65	\$391,898.84	\$370,949.60	\$407,683.39	\$394,325.33	\$395,064.74	\$477,784.61	
FEBRUARY	MAY	\$432,826.88	\$391,809.94	\$409,135.29	\$402,685.75	\$403,617.21	\$378,441.64	\$414,504.60	\$417,493.64	\$409,252.39	\$452,381.35	
MARCH	JUNE	\$486,526.94	\$431,162.08	\$460,339.39	\$468,445.96	\$449,141.99	\$451,925.75	\$478,201.07	\$500,594.61	\$444,996.20	\$649,021.15	
ANNUAL TOTALS		<u>\$5,487,322.00</u>	<u>\$5,195,005.74</u>	<u>\$5,210,674.20</u>	<u>\$5,496,593.26</u>	<u>\$5,429,195.51</u>	<u>\$5,243,393.34</u>	<u>\$5,287,631.48</u>	<u>\$5,607,129.64</u>	<u>\$5,646,356.92</u>	<u>\$5,928,256.35</u>	<u>\$4,088,865.85</u>
% INCR(DECR) OVER PREVIOUS YEAR		6.9%	-5.3%	0.3%	5.5%	-1.2%	-3.4%	0.8%	6.0%	0.7%	5.0%	

On the 1% State Sales Tax, the City is at 23.4% over actual from last year and 32% over on the budget. The dollar amount is \$775,290.06 more than last year at this time and \$991,931.85 over on the budget.

GENERAL CORPORATE FUND
1% STATE SALES TAX
COMPARISON OF CURRENT YEAR ACTUAL TO BUDGET AND PRIOR YEAR ACTUAL
FY 2021-2022
A/C 01-10120-0000

LIABILITY MONTH	MONTH RECEIVED	FY 2021-2022 ACTUAL	FY 2021-2022 BUDGET	FY 2020-2021 ACTUAL	FY 2021-2022	
					INCREASE (DECREASE) FROM	FY 2020-2021
APRIL	JULY	\$598,517.78	\$267,918.00	\$398,241.88	50.3%	(-17.0% LAST YEAR)
MAY	AUGUST	\$629,684.39	\$425,059.00	\$465,608.45	35.2%	(-5.4% LAST YEAR)
JUNE	SEPTEMBER	\$613,425.45	\$502,208.00	\$521,607.90	17.6%	(+7.7% LAST YEAR)
JULY	OCTOBER	\$562,544.53	\$475,775.00	\$494,271.80	13.8%	(+2.1% LAST YEAR)
AUGUST	NOVEMBER	\$556,456.54	\$450,990.00	\$468,639.65	18.7%	(-3.6% LAST YEAR)
SEPTEMBER	DECEMBER	\$544,727.17	\$489,953.00	\$485,148.22	12.3%	(+3.3% LAST YEAR)
OCTOBER	JANUARY	\$583,509.99	\$485,031.00	\$480,057.89	21.5%	(+1.1% LAST YEAR)
NOVEMBER	FEBRUARY		\$465,450.00	\$459,807.63	-100.0%	(+0.5% LAST YEAR)
DECEMBER	MARCH		\$577,499.00	\$575,685.82	-100.0%	(+1.4% LAST YEAR)
JANUARY	APRIL		\$482,833.00	\$477,784.61	-100.0%	(+20.9% LAST YEAR)
FEBRUARY	MAY		\$458,269.00	\$452,381.35	-100.0%	(+10.5% LAST YEAR)
MARCH	JUNE		\$648,416.00	\$649,021.15	-100.0%	(+45.8% LAST YEAR)
ANNUAL TOTALS			5,729,400.00	5,928,256.35		
YEAR-TO-DATE COMPARISON		\$4,088,865.85	3,096,934.00	3,313,575.79		
		A/C 01-10120-0000				
INCREASE (DECREASE) TO BUDGET AND PRIOR YEAR ACTUAL			\$991,931.85	\$775,290.06		
PERCENT INCREASE (DECREASE)			32.0%	23.4%		

CITY OF MT. VERNON, IL
 MULTI-YEAR COMPARISON OF 1% HOME RULE SALES TAX

LIABILITY MONTH	MONTH RECEIVED	FY 2010-2011	FY 2011-2012	FY 2012-2013	FY 2013-2014	FY 2014-2015	FY 2015-2016	FY 2016-2017	FY 2017-2018	FY 2018-2019	FY 2019-2020	FY 2020-2021	FY 2021-2022
APRIL	JULY	\$301,146.94	\$315,948.25	\$301,330.71	\$290,518.85	\$303,214.02	\$307,763.98	\$289,545.13	\$295,799.98	\$286,066.29	\$315,170.04	\$253,254.32	\$392,601.91
MAY	AUGUST	\$302,600.21	\$313,862.01	\$320,847.45	\$316,153.60	\$318,543.12	\$312,410.24	\$293,500.86	\$293,719.12	\$324,621.31	\$331,812.29	\$298,034.96	\$388,288.64
JUNE	SEPTEMBER	\$318,679.07	\$330,904.19	\$321,667.13	\$317,664.36	\$327,368.99	\$330,632.84	\$324,514.12	\$302,748.82	\$323,298.59	\$328,510.50	\$352,078.51	\$413,398.11
JULY	OCTOBER	\$303,422.24	\$313,659.63	\$294,773.90	\$299,893.82	\$308,231.89	\$303,531.20	\$288,857.62	\$277,729.84	\$323,021.28	\$322,143.10	\$323,588.72	\$389,039.21
AUGUST	NOVEMBER	\$297,739.31	\$309,213.30	\$301,317.68	\$292,853.90	\$303,530.00	\$299,817.54	\$283,216.09	\$282,789.99	\$324,099.02	\$324,498.83	\$301,922.44	\$375,267.54
SEPTEMBER	DECEMBER	\$316,875.03	\$302,637.83	\$306,524.18	\$295,054.52	\$301,555.73	\$291,681.84	\$290,021.86	\$285,433.51	\$302,354.23	\$305,080.79	\$320,994.98	\$366,263.40
OCTOBER	JANUARY	\$272,788.62	\$296,529.37	\$280,437.17	\$281,033.82	\$300,200.89	\$288,061.69	\$274,976.68	\$278,122.28	\$304,422.20	\$303,686.50	\$313,123.61	\$383,982.85
NOVEMBER	FEBRUARY	\$297,492.65	\$306,433.22	\$305,744.52	\$302,881.22	\$306,622.74	\$297,195.59	\$301,803.62	\$297,487.43	\$328,453.05	\$314,624.66	\$313,944.44	
DECEMBER	MARCH	\$379,094.14	\$414,084.63	\$376,032.51	\$359,300.40	\$375,241.65	\$368,602.55	\$361,436.51	\$351,656.00	\$367,483.87	\$363,658.55	\$377,922.06	
JANUARY	APRIL	\$244,906.39	\$275,478.80	\$260,799.71	\$259,218.08	\$262,046.52	\$246,865.14	\$242,665.87	\$250,152.38	\$260,328.80	\$244,732.20	\$315,415.92	
FEBRUARY	MAY	\$261,457.66	\$297,324.87	\$270,192.20	\$269,820.24	\$275,056.26	\$261,750.94	\$249,758.63	\$264,802.27	\$267,065.36	\$262,890.50	\$300,484.83	
MARCH	JUNE	\$321,441.71	\$341,993.90	\$308,803.26	\$317,723.46	\$300,719.02	\$302,215.98	\$301,862.90	\$311,142.55	\$337,310.18	\$284,865.34	\$437,813.19	
ANNUAL TOTALS		\$3,617,643.97	\$3,818,070.00	\$3,648,470.42	\$3,602,116.27	\$3,682,330.83	\$3,610,529.53	\$3,502,159.89	\$3,491,584.17	\$3,748,524.18	\$3,701,673.30	\$3,908,577.98	\$2,708,841.67
% INCR/(DECR) OVER PREVIOUS YEAR		3.4%	5.5%	-4.4%	-1.3%	2.2%	-1.9%	-3.0%	-0.3%	7.4%	-1.2%	5.6%	

Looking at the 1% Home Rule Tax, the City is at 25.2% over last year, which is \$545,844.12 and 39.7% over budget, which is \$769,248.67.

GENERAL CORPORATE FUND
 1% HOME RULE SALES TAX
 COMPARISON OF CURRENT YEAR ACTUAL TO BUDGET AND PRIOR YEAR ACTUAL
 FY 2021-2022
 A/C 01-10125-0000

LIABILITY MONTH	MONTH RECEIVED	FY 2021-2022 ACTUAL @ GROSS	1.5%		FY 2021-2022 ACTUAL @ NET	FY 2021-2022 BUDGET	FY 2020-2021 ACTUAL @ NET	FY 2021-2022 INCREASE (DECREASE) FROM FY 2020-2021 ACTUAL @ NET	
			FY 2021-2022 ADMIN FEE						
APRIL	JULY	\$398,580.62	\$	5,978.71	\$392,601.91	\$155,007.00	\$253,254.32	55.0%	(-19.6% LAST YEAR)
MAY	AUGUST	\$394,201.67	\$5,913.03		\$388,288.64	\$259,839.00	\$298,034.96	30.3%	(-10.2% LAST YEAR)
JUNE	SEPTEMBER	\$419,693.51	\$6,295.40	\$	413,398.11	\$327,809.00	\$352,078.51	17.4%	(+7.2% LAST YEAR)
JULY	OCTOBER	\$394,963.66	\$5,924.45		\$389,039.21	\$300,045.00	\$323,588.72	20.2%	(+4% LAST YEAR)
AUGUST	NOVEMBER	\$380,982.27	\$5,714.73	\$	375,267.54	\$278,930.00	\$301,922.44	24.3%	(-7.0% LAST YEAR)
SEPTEMBER	DECEMBER	\$371,841.01	\$5,577.61		\$366,263.40	\$312,817.00	\$320,994.98	14.1%	(+5.2% LAST YEAR)
OCTOBER	JANUARY	\$389,830.30	\$5,847.45		\$383,982.85	\$305,146.00	\$313,123.61	22.6%	(+3.1% LAST YEAR)
NOVEMBER	FEBRUARY	\$0.00				\$305,946.00	\$313,944.44	-100.0%	(-0.2% LAST YEAR)
DECEMBER	MARCH	\$0.00				\$368,293.00	\$377,922.06	-100.0%	(+3.9% LAST YEAR)
JANUARY	APRIL	\$0.00				\$307,380.00	\$315,415.92	-100.0%	(+28.9% LAST YEAR)
FEBRUARY	MAY	\$0.00				\$292,829.00	\$300,484.83	-100.0%	(+14.3% LAST YEAR)
MARCH	JUNE	\$0.00				\$426,659.00	\$437,813.19	-100.0%	(+53.7% LAST YEAR)
ANNUAL TOTALS						3,640,700.00	\$3,908,577.98		
YEAR-TO-DATE COMPARISON		\$2,750,093.05	\$	41,251.38	\$2,708,841.67	\$1,939,593.00	\$2,162,997.54		
		01-10125-0000		01-2090-290-3616					
INCREASE (DECREASE) TO BUDGET AND PRIOR YEAR ACTUAL						\$769,248.67	\$545,844.12		
PERCENT INCREASE (DECREASE)						39.7%	25.2%		

CITY OF MT. VERNON, IL
 MULTI-YEAR COMPARISON OF STATE INCOME TAX

LIABILITY MONTH	MONTH NORMALLY RECEIVED	FY 2010-2011	FY 2011-2012	FY 2012-2013	FY 2013-2014	FY 2014-2015	FY 2015-2016	FY 2016-2017	FY 2017-2018	FY 2018-2019	FY 2019-2020	FY 2020-2021	FY 2021-2022
MAY	JUNE	\$85,731.11	\$91,194.53	\$100,923.46	\$88,556.52	\$86,004.56	\$113,725.06	\$99,605.00	\$105,893.54	\$96,792.87	\$95,807.21	\$95,403.71	\$225,550.26
JUNE	JULY	\$120,486.27	\$118,137.36	\$129,600.09	\$135,629.35	\$142,340.26	\$160,459.37	\$142,152.95	\$140,084.25	\$130,873.27	\$143,277.26	\$151,497.14	\$202,339.00
JULY	AUGUST	\$78,991.23	\$81,274.76	\$81,325.49	\$84,266.52	\$83,035.22	\$93,117.52	\$82,781.34	\$66,945.80	\$96,069.49	\$102,705.55	\$207,129.19	\$113,616.48
AUGUST	SEPTEMBER	\$81,008.07	\$78,230.17	\$80,668.15	\$82,208.52	\$81,199.62	\$88,689.06	\$90,421.61	\$78,964.06	\$93,759.93	\$90,899.46	\$117,362.17	\$119,985.23
SEPTEMBER	OCTOBER	\$117,736.10	\$124,252.62	\$127,018.33	\$143,426.11	\$144,884.06	\$155,874.90	\$133,618.78	\$120,227.56	\$145,720.27	\$162,181.38	\$169,950.65	\$218,041.39
OCTOBER	NOVEMBER	\$88,606.87	\$79,131.47	\$95,975.85	\$94,960.68	\$97,679.95	\$102,777.46	\$89,682.00	\$90,481.85	\$104,952.04	\$105,848.41	\$114,837.06	\$124,993.50
NOVEMBER	DECEMBER	\$97,994.34	\$74,505.64	\$79,205.29	\$75,796.33	\$73,449.17	\$80,378.77	\$81,249.61	\$79,658.97	\$86,990.70	\$100,022.18	\$101,669.28	\$111,729.53
DECEMBER	JANUARY	\$111,720.59	\$110,695.55	\$122,776.91	\$140,562.22	\$124,447.23	\$150,814.02	\$131,362.89	\$116,091.98	\$126,751.23	\$139,805.51	\$161,979.77	\$198,928.14
JANUARY	FEBRUARY	\$138,061.74	\$127,626.00	\$144,932.41	\$148,960.15	\$185,675.95	\$165,037.54	\$151,929.63	\$168,042.45	\$152,491.93	\$144,037.93	\$171,249.23	
FEBRUARY	MARCH	\$68,859.84	\$85,146.93	\$81,268.69	\$85,079.83	\$81,000.64	\$95,545.41	\$79,520.84	\$84,479.00	\$91,819.70	\$107,106.46	\$118,024.12	
MARCH	APRIL	\$118,461.84	\$132,205.69	\$141,117.32	\$148,780.08	\$165,526.86	\$147,839.38	\$153,353.81	\$129,721.21	\$147,481.76	\$157,312.61	\$188,188.34	
APRIL	MAY	\$151,351.48	\$191,959.11	\$260,658.72	\$230,903.16	\$273,849.20	\$208,377.40	\$204,756.74	\$209,525.14	\$306,783.22	\$154,023.44	\$257,067.36	
ANNUAL TOTALS		\$1,259,009.48	\$1,294,359.83	\$1,445,470.71	\$1,458,929.47	\$1,539,092.72	\$1,562,635.89	\$1,440,435.20	\$1,390,115.81	\$1,580,486.41	\$1,503,027.40	\$1,854,358.02	\$1,315,183.53

The City's local government share of the State Income Tax is 17.4% over last year at this time, and 38.4% over budget.

**GENERAL CORPORATE FUND
 STATE INCOME TAX
 COMPARISON OF CURRENT YEAR ACTUAL TO BUDGET AND PRIOR YEAR ACTUAL
 F/Y 2021-2022
 A/C 01-10130-0000**

LIABILITY MONTH	MONTH NORMALLY RECEIVED	DATE RECEIVED	F/Y 2021-2022 ACTUAL	F/Y 2021-2022 BUDGET	FY 2020-2021 ACTUAL	F/Y 2021-2022 INCREASE OVER FY 2020-2021
MAY	JUNE	6/7/2021	\$225,550.26	\$80,944.00	\$95,403.71	136.4%
JUNE	JULY	7/12/2021	\$202,339.00	\$128,535.00	\$151,497.14	33.6%
JULY	AUGUST	8/9/2021	\$113,616.48	\$175,735.00	\$207,129.19	-45.1%
AUGUST	SEPTEMBER	9/13/2021	\$119,985.23	\$99,574.00	\$117,362.17	2.2%
SEPTEMBER	OCTOBER	10/8/2021	\$218,041.39	\$144,192.00	\$169,950.65	28.3%
OCTOBER	NOVEMBER	11/8/2021	\$124,993.50	\$97,432.00	\$114,837.06	8.8%
NOVEMBER	DECEMBER	12/13/2021	\$111,729.53	\$86,260.00	\$101,669.28	9.9%
DECEMBER	JANUARY	1/10/2022	\$198,928.14	\$137,429.00	\$161,979.77	22.8%
JANUARY	FEBRUARY			\$145,294.00	\$171,249.23	-100.0%
FEBRUARY	MARCH			\$100,136.00	\$118,024.12	-100.0%
MARCH	APRIL			\$159,665.00	\$188,188.34	-100.0%
APRIL	MAY			\$218,107.00	\$257,067.36	-100.0%
ANNUAL TOTAL				\$1,573,300.00	\$1,854,358.02	
YEAR-TO-DATE COMPARISON			\$1,315,183.53	\$950,101.00	\$1,119,828.97	
INCREASE/(DECREASE) TO BUDGET AND PRIOR YEAR ACTUAL				\$365,082.53	\$195,354.56	
PERCENT INCREASE (DECREASE)				38.4%	17.4%	

Finance Director Tate stated that right now the City is running at about 7 months of reserve, the target is 6 months, so the City is over our targeted amount.

City Manager Bechtel stated there are some big expenses coming up, including the balance needed for the Police Department and funds needed for the renovation and repairs at the Municipal West Building. Also, the City would like to purchase more property and build a building for the Public Works Department in the future. The City would have the money to do that in the next few years and still maintain 6 months of reserve.

Looking into the future, in 15 years or so, the City will need to replace water meters. Since that fund is doing well, City Manager Bechtel suggests we start a sinking fund, setting aside a couple hundred thousand dollars per year. The City would have money in 15 years to purchase those without borrowing the money. It could be set up in the budget.

EXECUTIVE SESSION

At 3:25 p.m., Mayor Pro Tem requested an Executive Session under 5 ILCS 120/2 (c) (5) – The purchase or lease of real property for the use of the public body.

Council Member Joe Gliosci motioned to go into Executive Session under 5 ILCS 120/2(c)(5) – The purchase or lease of real property for the use of the public body. Seconded by Council Member Mike Young. Yeas: Botch, Gliosci, Moore, and Young. Absent: Lewis

ADJOURNMENT

At 3:37 p.m., Mayor Pro Tem Donte Moore reconvened the City Council Special Meeting.

Roll call showed present: Council Member Ray Botch, Council Member Joe Gliosci, Council Member Donte Moore, and Council Member Mike Young. Absent: Mayor John Lewis.

Council Member Mike Young motioned to adjourn. Seconded by Council Member Joe Gliosci. Yeas: Botch, Gliosci, Moore, and Young. Absent: Lewis.

The meeting was adjourned at 3:38 p.m.

Respectfully submitted,



Becky Barbour
Deputy City Clerk