

**CITY OF MT. VERNON, ILLINOIS
Special City Council Meeting
Friday, April 3, 2020**

The Mt. Vernon City Council met for a Special City Council Meeting on Friday, April 3, 2020 at 10:30 a.m. in the City Council Chamber at City Hall, 1100 Main Street, Mt. Vernon, Illinois via teleconference due to the Covid-19 Virus quarantine.

Mayor John Lewis called the meeting to order.

ROLL CALL

Roll call showed present: Council Member Ray Botch, Council Member Joe Gliosci, Council Member Donte Moore, Council Member Mike Young, and Mayor John Lewis.

VISITORS/CITIZENS REQUESTS/ADDRESSES FROM THE AUDIENCE

No comments were heard.

CITY MANAGER

City Manager Mary Ellen Bechtel presented a Resolution to Enter into an Agreement for the Purchase of Electricity for City Facilities. Bechtel stated that this is separate from the residential aggregate program and only for electricity for City facilities served by Ameren. The current contract is up in December 2020 and the current rate is 0.04759. Rates have dropped and the Council might consider locking in a lower rate effective January 2021. Constellation New Energy, Inc. rates for a 36-month period is 0.04431. The bid results:

AEP Energy	0.04453/kWh	36 months
Homefield Energy	0.04433/kWh	36 months
Constellation New Energy	0.04431/kWh	36 months
MP 2 Energy	0.04549/kWh	36 months

Council Member Ray Botch motioned to approve the Resolution to Enter into an Agreement for the Purchase of Electricity for City Facilities with Constellation New Energy, Inc. Seconded by Council Member Joe Gliosci. Yeas: Botch, Gliosci, Moore, Young, and Lewis.

City Manager Mary Ellen Bechtel presented a Resolution to Enter into a Development Agreement Between the City of Mt. Vernon and Jung Properties, LLC. Jung is building a new 126,000 square foot facility at an estimated cost of \$5.9 million dollars in the Fountain Place Industrial Park. This Agreement states that the City will reimburse Jung up to \$85,000 of actual costs for site

preparation and development costs. The funds will come from the Quality of Life and Economic Development Fund. This keeps the project moving forward with a completion date of September 1, 2020. In addition, the City previously agreed to relocate the sewer line for \$102,000.

Council Member Donte Moore motioned to approve the Resolution to Enter into a Development Agreement Between the City of Mt. Vernon and Jung Properties, LLC. Seconded by Council Member Mike Young. Yeas: Botch, Gliosci, Moore, Young, and Lewis.

Discussion of the Downstate Small Business Stabilization Program Grant Application and Funding Limits

City Manager Mary Ellen Bechtel opened discussion of the Downstate Small Business Stabilization Program Grant Application and Funding Limits. Bechtel explained that the State of Illinois set aside \$20 million for small businesses with less than fifty employees who had some hardship due to COVID-19 Virus. Businesses can apply for up to \$25,000. Businesses are required to enter into a participation agreement with the City and then the City would apply for the State funds. Bechtel warned that if the business defaults, the City would be responsible for paying the grant back to the State. There is no mechanism in the grant which would allow the City to place a lien on the property in case they default. The State would recoup the funds by locking the City out of other grants such as the Community Development Block Grant (CDBG). Council Member Donte Moore did not want to jeopardize the City's CDBG funding. No administrative costs are included in the grant, but the City can partner with other entities to administer it.

Tony Iriti, Executive Director of the Jefferson County Development Corporation, spoke on the grant. Iriti explained that businesses have to prove that they have an urgent need for the funds due to the COVID-19 Virus. The State makes the final determination if the business qualifies, determines the business' needs, and how much funds that they would be awarded for two months of the business' working fund. The risk of default is high, and all responsibility of payback falls back on the City. This is a last resort option for businesses as there are many other programs available for assistance. Council Member Joe Gliosci stated that the grant criteria are intense, and the businesses must open their financial books from the past three years to the public. Council Member Donte Moore stated that there are many programs available to help businesses due to the COVID-19 Virus. He is concerned that the City has to repay the funds at a time no one knows how long the Virus is going to last and the effect of it on the City's tax revenue. Mayor John Lewis stated that the City has no control as there is not any way that the City knows if a business is participating in another type of funding program. Iriti stated that businesses only have to commit to re-employing their employees on staff as of January 1, 2020, but it does not say how long they need to keep them employed.

Gliosci stated that in order to remain business friendly, the City could instead offer a small business information center to direct business to other loan or grant programs. Bechtel stated that as more information becomes available on the Downstate Small Business Stabilization Program Grant Application, the Council can decide how to proceed.

Finance Director Merle Hollman presented the following chart showing the impact on revenue from the COVID-19 Virus.

Review and Discussion the Proposed 2020-2021 Budget

City of Mt. Vernon, IL												
Revenue Projections Affected by COVID-19												
FY 4/30/20 & 4/30/2021			FYE 4/30/2020		FYE 4/30/2021					TOTAL	MONTHLY	TOTAL
FUND	REVENUE A/C#	REVENUE TYPE	MARCH	APRIL	APRIL	MAY	JUNE	JULY	AUG	%S	REVENUE	EFFECT
GENERAL CORPORATE												
	01-10120-0000	1% STATE SALES TAX	-15%	N/A	-30%	-10%	-5%	-5%	-5%	-70%	460,000	(322,000)
	01-10121-0000	STATE OF IL USE TAX	0%	N/A	0%	0%	0%	0%	0%	0%	40,267	
	01-10125-0000	1% HOME RULE SLS TAX	-15%	N/A	-30%	-10%	-5%	-5%	-5%	-70%	305,992	(214,194)
	01-10130-0000	IL STATE INCOME TAX	-5%	-20%	N/A	-10%	-5%	-5%	-5%	-50%	122,908	(61,454)
	01-10140-0000	PERS PROP REPL TAX	-5%	-20%	N/A	-10%	-5%	-5%	-5%	-50%	12,650	(6,325)
	01-10160-0000	MOTEL/HOTEL TAX	-65%	-80%	N/A	-40%	-20%	-10%	-10%	-225%	29,675	(66,769)
	01-10161-0000	\$2 MOTEL/HOTEL TAX	-65%	-80%	N/A	-40%	-20%	-10%	-10%	-225%	34,398	(77,395)
	01-10179-0000	IL STATE VIDEO GAMING TX	-60%	-100%	N/A	-50%	-20%	-10%	-10%	-250%	33,583	(83,958)
	01-11000-0000	BUILDING RENTAL/VP	-50%	-100%	N/A	-50%	-20%	-10%	-10%	-240%	2,092	(5,020)
	01-19020-0000	FUNDING FROM TOURISM	-65%	-80%	N/A	-40%	-20%	-10%	-10%	-225%	14,838	(33,384)
												(\$870,500)
TOURISM												
	20-10160-0000	MOTEL/HOTEL TAX	-65%	-80%	N/A	-40%	-20%	-10%	-10%	-225%	44,513	(\$100,153)
	20-2200-701-0000	TRANSFER TO GEN CORP										33,384
												(66,769)
QUALITY OF LIFE												
	24-10125-0000	1/2% HOME RULE SLS TAX	-15%	N/A	-30%	-10%	-5%	-5%	-5%	-70%	152,996	(\$107,097)
HOME RULE SALES TAX												
	25-10125-000	1% HOME RULE SLS TAX	-15%	N/A	-30%	-10%	-5%	-5%	-5%	-70%	305,992	(\$214,194)
PENSION SALES TAX												
	26-10125-0000	1/4% HOME RULE SLS TAX	0%	N/A	0%	0%	0%	-5%	-5%	-10%	76,498	(7,650)
CAPITAL PROJECTS												
	30-10165-0000	FOOD & BEVERAGE TAX	-45%	-60%	N/A	-30%	-30%	-15%	-15%	-195%	60,700	(\$118,365)
											CITY TOTAL	(1,384,575)

City Manager Mary Ellen Bechtel stated that the chart was prepared Mid-March when the restaurants and bars first closed down. The City projects that it will lose at least \$1,384,575 in revenue. Mayor John Lewis stated that the chart was prepared before the closure of retail stores.

Finance Director Merle Hollmann presented a chart showing the General Corporate Annual Operating Budget Summary. Bechtel stated that the decrease in revenue due to the COVID-19 Virus is included in the chart. It includes the six part-time temporary employees and no lay-offs.

GENERAL CORPORATE FUND							
ANNUAL OPERATING BUDGET SUMMARY							
	FY2019-2020 TOTAL CURRENTLY BUDGETED	FY2019-2020 TOTAL ESTIMATED OPERATING REVENUE (EXPENDITURES)	FY2019-2020 TOTAL ESTIMATED RESTRICTED OPERATING REVENUE (EXPENDITURES)	TOTAL ESTIMATED TOTAL REVENUE AND (EXPENDITURES)	FY2019-2020 PROPOSED OPERATING REVENUE (EXPENDITURES)	FY2019-2020 PROPOSED RESTRICTED OPERATING REVENUE (EXPENDITURES)	FY2019-2020 PROPOSED TOTAL REVENUE AND (EXPENDITURES)
WORKING FUND BALANCE BEGINNING	4,072,148	4,038,623	316,756	4,355,379	5,325,042	211,868	5,536,910
REVENUE	14,861,962	14,496,867	685,494	15,182,361	15,073,732	12,700	15,086,432
TOTAL REVENUES	14,861,962	14,496,867	685,494	15,182,361	15,073,732	12,700	15,086,432
EXPENDITURES							
MAYOR AND COUNCIL	(28,589)	(25,912)		(25,912)	(31,226)		(31,226)
CITY MANAGER	(310,148)	(321,297)		(321,297)	(325,802)		(325,802)
CITY CLERK	(96,473)	(97,039)		(97,039)	(97,733)		(97,733)
CITY TREASURER	(8,825)	(8,777)		(8,777)	(8,304)		(8,304)
HUMAN RESOURCES	(157,226)	(158,239)		(158,239)	(159,898)		(159,898)
LEGAL	(158,637)	(150,835)		(150,835)	(161,913)		(161,913)
PARKS & RECREATION	(630,132)	(602,018)		(602,018)	(625,510)		(625,510)
FINANCE	(375,517)	(332,777)		(332,777)	(442,015)		(442,015)
ENGINEERING	(488,581)	(416,590)		(416,590)	(425,298)		(425,298)
POLICE	(5,408,271)	(5,117,064)	(21,448)	(5,138,512)	(5,525,273)	0	(5,525,273)
FIRE	(3,166,655)	(3,023,660)		(3,023,660)	(3,129,235)		(3,129,235)
EMERGENCY MANAGEMENT AGENCY	(17,663)	(12,945)		(12,945)	(18,229)		(18,229)
PUBLIC WORKS	(1,656,292)	(1,467,676)		(1,467,676)	(1,678,305)		(1,678,305)
FLEET SERVICES	(519,340)	(557,944)		(557,944)	(525,133)		(525,133)
GENERAL GOVERNMENT-GENL EXPENSES	(1,709,365)	(1,546,857)		(1,546,857)	(1,616,171)		(1,616,171)
DEBT SERVICE	(139,752)	(139,752)		(139,752)	(139,752)		(139,752)
IMRF, FICA, MEDICARE	0	768,934	(768,934)	0	0		0
TRANSFER TO CAPITAL PROJECTS FUND	0	0		0			0
	(14,871,466)	(13,210,448)	(790,382)	(14,000,830)	(14,909,797)	0	(14,909,797)
ANNUAL CHANGES IN WORKING FUND BAL	(9,504)	1,286,419	(104,888)	1,181,531	163,935	12,700	176,635
WORKING FUND BALANCE ENDING	4,062,644	5,325,042	211,868	5,536,910	5,488,977	224,568	5,713,545
ONE MONTH OF OPERATING EXPENDITURES		1,100,871			1,242,483		
NO. OF MONTHS INCL IN WORKING FD BAL		4.8	months		4.4	months	
AMT OF REC FROM DOWNTOWN TIF INCL IN THE ABOVE		\$250,000			\$250,000		

Hollmann explained that the budget shows \$14,861,962 in revenue for Fiscal Year 2019-2020, but it is estimated at \$15,182,361. Last year, the budget showed a 2% decrease in Sales Tax Revenue, but the revenue came in higher even considering the COVID-19 Virus impact. For Fiscal Year 2019-2020 expenditures, there is estimated a projected surplus of \$1,286,419 due to the Department Heads' keeping under budget. The estimated Working Fund Balance ending April 30, 2020 is \$5,325,042 or 4.8 months of operating expenditures. Even with the COVID impact, the City may receive \$185,000 on the low end from upcoming Cannabis Sales.

Hollmann presented and explained the following charts for the Home Rule Sales Tax Fund: Revenues from Restricted Sources for Capital Items.

HOME RULE SALES TAX FUND: REVENUES FROM RESTRICTED SOURCES FOR CAPITAL ITEMS

	TOTAL FY 2019-2020 BUDGETED	TOTAL FY 2019-2020 REVENUE	FY 2020-2021 BUDGET
1% Home Rule Sales Tax	\$3,671,900.00	\$3,710,696.00	\$3,640,700.00
Interest Income Checking	\$40,000.00	\$60,274.37	\$2,800.00
Interest Income Other	\$9,000.00	\$7,200.03	\$750.00
Proceeds from GOB Bonds	\$-	\$-	\$6,700,000.00
	\$3,720,900.00	\$3,778,170.40	\$10,344,250.00
		agrees to GL	
REVENUE FOR RESERVED FUND BALANCE NON-UTILITY (50% of Total)	\$1,860,450.00	\$1,889,085.20	\$8,522,125.00
REVENUE FOR RESERVED FUND BALANCE WATER (25% of Total)	\$930,225.00	\$944,542.60	\$911,100.00
REVENUE FOR RESERVED FUND BALANCE SEWER (25% of Total)	\$930,225.00	\$944,542.60	\$911,100.00
	\$3,720,900.00	\$3,778,170.40	\$10,344,325.00

HOME RULE SALES TAX BALANCE OF NON-UTILITY RESTRICTED REVENUES FROM 1/2 OF 1% HOME RULE SALES TAX	2019-2020 TOTALS	2020-2021 TOTALS
Estimated <u>Restricted Cash Balance</u> at beginning of year	\$1,361,195.55	\$2,676,370.73
<u>Restricted Revenue</u> expected to be received	\$1,889,085.20	\$8,522,125.00
Expected <u>Capital and Debt Service Expenditures</u> from restricted revenues	\$(573,910.02)	\$(8,908,250.00)
Estimated <u>Restricted Cash Balance</u> at end of year	\$2,676,370.73	\$2,290,245.73
	Reconciled to spreadsheet	agrees w/audit report
Change in Restricted Cash Balance each year	\$1,315,175.18	\$(386,125.00)
BALANCE OF WATER RESTRICTED BALANCES FROM 1/4 OF 1% HOME RULE SALES TAX	2019-2020 TOTALS	2020-2021 TOTALS
Estimated <u>Restricted Cash Balance</u> at beginning of year	\$-	\$42.60
Estimated <u>Income</u> on Restricted 2010 Bonds	\$944,542.60	\$911,100.00
Expected transfer to water fund	\$(944,500.00)	\$(911,100.00)
Estimated <u>Restricted Cash Balance</u> at end of year	\$42.60	\$42.60
	30-49007-00	30-49007-00
Change in Restricted Cash Balance each year	\$43	\$-
BALANCE OF SEWER RESTRICTED BALANCES FROM 1/4 OF 1% HOME RULE SALES TAX	2019-2020 TOTALS	2020-2021 TOTALS
Estimated <u>Restricted Cash Balance</u> at beginning of year	\$-	\$42.60
Estimated <u>Income</u> on Restricted 2010 Bonds	\$944,542.60	\$911,100.00
Expected transfer to sewer fund	\$(944,500.00)	\$(911,100.00)
Estimated <u>Restricted Cash Balance</u> at end of year	\$42.60	\$42.60
	30-49007-00	30-49007-00
Change in Restricted Cash Balance each year	\$43	\$-

**CITY OF MT. VERNON, IL
 HOMERULE SALES TAX FUND
 CAPITAL PURCHASES, INFRASTRUCTURE EXPENDITURES, DEBT SERVICE EXPEND. AND METHOD OF FUNDING
 4/30/2020**

Department	Item	BUDGETED FY 2019-2020	TOTAL FY 2019- 2020	FY 2020-2021 PROJECTION
EXPENSES				
NON-WATER OR SEWER CAPITAL AND OTHER PURCHASES FUNDED BY RESTRICTED REVENUES FROM 1/2 OF 1% HOME RULE SALES TAX				
GENERAL GOVERNMENT	Annual Audit Costs	\$1,630.00	\$743.00	\$765.00
ENGINEERING	Demolition	\$100,000.00	\$244,097.16	\$100,000.00
GENERAL GOVERNMENT	Demolition of Water Filter Plant	\$100,000.00	\$34,829.00	\$-
GENERAL GOVERNMENT	Lease Vehicles	\$-	\$-	\$274,555.00
FIRE	Roof for Engine Bay@ Fire Station 4	\$-	\$-	\$8,855.00
POLICE	Painting and Carpet at Police Department	\$-	\$-	\$40,000.00
FIRE	New Server @ Fire Station 4	\$-	\$-	\$8,925.00
POLICE	Spillman Software at Police Dept	\$-	\$-	\$15,000.00
GENERAL GOVERNMENT	Generators for Radios and Building	\$-	\$-	\$15,000.00
GENERAL GOVERNMENT	Park Mowers	\$-	\$-	\$16,000.00
GENERAL GOVERNMENT	Mowers for Nuisance	\$-	\$-	\$16,000.00
POLICE	MDT Laptop Computers for PD	\$-	\$-	\$11,000.00
GENERAL GOVERNMENT	Surveillance Cameras/Services		\$-	\$110,000.00
WATER	Hydro digger	\$150,000.00	\$108,720.81	\$-
FIRE	SCBA - 2 Fill Stations and 1 Compressor	\$-	\$-	\$55,000.00
FIRE	Cardiac Monitor	\$-	\$-	\$31,250.00
PUBLIC WORKS	2 New Dump Trucks	\$240,000.00	\$179,604.40	\$190,000.00
POLICE	Squad Cars	\$-	\$5,915.65	\$115,900.00
GENERAL GOVERNMENT	South 26th Street & Bridge Replacement/Forest	\$-	\$-	\$1,200,000.00
GENERAL GOVERNMENT	New Construction-Potomac Blvd to Davidson	\$-	\$-	\$600,000.00
GENERAL GOVERNMENT	Right Turn Lane S 42nd & Broadway	\$-	\$-	\$500,000.00
GENERAL GOVERNMENT	S 44th Street & 3 Connectors To 42nd St			\$5,600,000.00
	Amounts funded with Capital Restricted Revenues	\$677,630.00	\$573,910.02	\$8,908,250.00

City Manager Mary Ellen Bechtel presented two scenarios about refinancing the existing bonds. The scenarios are based on the ability to refinance the bonds at 2.5% interest. This would reduce the City's payment every year. She suggested that instead of paying off the 2032 Bonds with the \$2.4 million set aside in the sinking fund to use the cash from the refunds from the bonds and not pay the last bond off. Then use \$1.2 million of the \$2.4 million to "pay as you go" for the South 26th Street & Bridge Replacement/Forest. Bechtel said that the City should be debt free and have the above projects completed in thirteen years. The City will be able to refinance the bonds in September (ninety days before the call date). Council Member Donte Moore stated that when the bonds retire in thirteen years in 2033, the tax revenue streams will be freed up.

CITY OF MT VERNON, IL
 BONDED DEBT SCENARIOS
 APRIL 2020

SCENARIOS OF REFINANCING EXISTING BONDS

EXISTING PRINCIPAL	PRINCIPAL REFINANCED
2010 A BONDS	\$3,440,000
2010 B BONDS	\$2,180,000
2012 BONDS	\$25,960,000
	<u>\$31,580,000</u>

	ANNUAL PMT	TOTAL INTEREST
REFINANCE @ 2.5% FOR 13 YEARS	\$2,875,304	\$5,798,957
EXISTING BOND ISSUES		
TOTAL EXISTING BOND ISSUES	\$3,459,196	\$8,250,492
ANNUAL PAYMENT REDUCTION	<u>\$583,892</u>	
INTEREST SAVINGS OVER 13 YEARS		\$2,451,535

	ANNUAL PMT	TOTAL INTEREST
REFINANCE @ 2.5% FOR 20 YEARS	\$2,025,766	\$8,935,326
EXISTING BOND ISSUES		
TOTAL EXISTING BOND ISSUES	\$3,459,196	\$8,250,492
ANNUAL PAYMENT REDUCTION	<u>\$1,433,430</u>	
INTEREST SAVINGS OVER 20 YEARS		\$684,834

SCENARIOS OF BORROWING NEW MONEY WITH BONDS

PROJECT COSTS TO BE BORROWED	TOTAL COSTS
POTOMAC BLVD TO DAVIDSON	\$600,000
RIGHT TURN LANE-SOUTH 42ND & BROADWAY	\$500,000
SOUTH 44TH ST WITH 3 CONNECTORS TO 42ND ST	\$5,600,000
TOTAL TO BE BORROWED	<u>\$6,700,000</u>

	ANNUAL PMT	TOTAL INTEREST
FINANCE @ 2.5% FOR 13 YEARS	610,023	\$1,230,304
FINANCE @ 2.5% FOR 20 YEARS	\$429,786	\$1,895,715

SUMMARY	ANNUAL PMT	TOTAL INTEREST
TOTAL EXISTING BOND ISSUES	\$3,459,196	\$8,250,492
REFINANCE & BORROW \$6.7M FOR 13 YEARS	<u>\$3,485,327</u>	<u>\$7,029,261</u>
FOR 20 YEARS	\$2,455,552	\$10,831,041

City Manager Mary Ellen Bechtel and Finance Director Merle Hollmann presented and explained the following charts for the Water Fund.

WATER		
RESTRICTED 3% RAISES CAPITAL CASH BALANCES AND TRANSACTIONS	2019-2020 TOTALS	2020-2021 TOTALS
Estimated <u>Restricted Cash Balance</u> at beginning of year	\$ (256,969.53)	\$ (243,174.31)
<u>Restricted Revenue</u> expected to be received (Five 3% Water and Sewer Rate Increases) & CTNA Excess Solids	\$ 791,844.01	\$ 779,093.00
Transfer to Account 60-49010-00	\$-	\$-
Interest on Restricted Cash	Included above	Included above
Expected <u>Capital Expenditures</u> from <u>Restricted Revenues</u>	\$ (778,048.79)	\$ (773,901.00)
Estimated <u>Restricted Cash Balance</u> at end of year	\$ (243,174.31)	\$ (237,982.31)
	Debit Balance in 60-49006-00	Debit Balance in 60-49006-00
Change in Restricted Cash Balance each year	\$ 13,795.22	\$ 5,192.00

WATER - RESTR 2% RAISES & 1/4% HM RULE TAX CAPL CASH BAL & TRANS	2019-2020 TOTALS	2020-2021 TOTALS
Estimated <u>Restricted Cash Balance</u> at beginning of year	\$ 302,086.61	\$ (396,950.43)
<u>Restricted Revenue</u> expected to be received (See Below)	\$ 2,457,511.00	\$ 5,527,129.00
Expected <u>Capital Expenditures</u> from <u>Restricted Revenues</u>	\$ (3,156,548.04)	\$ (4,690,742.17)
Estimated <u>Restricted Cash Balance</u> at end of year	\$ (396,950.43)	\$ 439,436.40
	Credit Balance in 60-49009-00	Credit Balance in 60-49009-00
Change in Restricted Cash Balance each year	\$ (699,037.04)	\$ 836,386.83

WATER

TOTAL FY 2019-2020 BUDGETED	TOTAL FY 2019-2020 REVENUE	OVER (UNDER) BUDGET	FY 2020-2021 BUDGET
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RESTRICTED REVENUES FROM 3% RAISES FOR CAPITAL PURCHASES

10101-0000	Property Tax IMRF ERI Loan Payment	\$ 38,200.00	\$ 38,200.63	\$ 0.63	\$ 38,200.00
10600-0001	Water Service Charges - Restricted	\$ 333,505.00	\$ 335,761.00	\$ 2,256.00	\$ 335,700.00
10602-0001	Penalties - Restricted	\$ 6,690.00	\$ 6,328.00	\$ (362.00)	\$ 6,300.00
18095-0000	Local/State/Federal Reimbursements	\$ 82,165.00	\$ 82,337.38	\$ 172.38	\$ 78,290.00
19061-0000	Funding from Sewer for 3% Increases	\$ 331,191.00	\$ 329,217.00	\$ (1,974.00)	\$ 320,603.00
TOTAL RESTRICTED 3% REVENUES FOR CAPITAL PURCHASES		\$ 791,751.00	\$ 791,844.01	\$ 93.01	\$ 779,093.00

CAPITAL PURCHASES TO BE PAID FOR WITH 2% INCREASES AND 1/4% HOME RULE SALES TAX					
10600-0002	Service Charges Water Restricted 2%	\$ 221,729.00	\$ 224,622.00	\$ 2,893.00	\$ 293,400.00
10602-0002	Penalties Restricted 2%	\$ 4,499.00	\$ 4,257.00	\$ (242.00)	\$ 5,500.00
10787-0000	CDBG Water Lines Grant	\$ 1,684,250.00	\$ 494,482.00	\$ (1,189,768.00)	\$ 1,251,629.00
18035-0000	Debt Forgiveness Opdyke Water Tower Loan	\$	\$ 592,238.00	\$ 592,238.00	\$
18061-0001	Proceeds - Loans from IEPA Loan #1 (Opdyke Water Tower Repainting)	\$ 878,000.00	\$ 197,412.00	\$ (680,588.00)	\$
18061-0002	IEPA 2019-20 Water Lines Loan	\$	\$	\$	\$ 2,905,500.00
18061-0003	IEPA 2020-21 Water Lines Loan	\$	\$	\$	\$ 160,000.00
19025-0000	Funding from Home Rule Sales Tax Fund (1/4 of total revenue from Home Rule Sales)	\$ 920,225.00	\$ 944,500.00	\$ 24,275.00	\$ 911,100.00
TOTAL RESTRICTED CAPL IMP FEE & 2% RAISES FOR CAPITAL PURCHASES		\$3,708,703.00	\$2,457,511.00	\$(1,251,192.00)	\$5,527,129.00

City of Mt. Vernon, IL

Water Fund

Capital Purchases, Infrastructure Expenditures, Debt Service Expend. And Method of Funding

DEPARTMENT	ITEM	BUDGETED FY 2019-2020	FY 2019-2020 Expenses	FY 2020-2021 PROJECTION	FY 2021-2022 PROJECTION
WATER - CAPITAL PURCHASES TO BE PAID FOR WITH 3% RAISES RESTRICTED REVENUES					
PUBLIC UTILITIES	GOB Principal 2010 Bonds - Cash Basis	\$ 276,907.00	\$ 276,907.90	\$ 285,051.00	\$
PUBLIC UTILITIES	GOB Principal 2010 Bonds - Accrual Basis	\$	\$		\$
PUBLIC UTILITIES	GOB Interest 2010 Bonds - Cash and Accrual Basis	\$ 212,332.00	\$ 212,333.00	\$ 200,006.00	\$
PUBLIC UTILITIES	GOB Principal 2012 Bonds - Cash Basis	\$ 148,970.00	\$ 148,970.87	\$ 154,965.00	\$
PUBLIC UTILITIES	GOB Principal 2012 Bonds - Accrual	\$	\$		\$
PUBLIC UTILITIES	GOB Interest 2012 Bonds	\$ 100,723.00	\$ 100,723.02	\$ 94,765.00	\$
PUBLIC UTILITIES	Debt Principal -ERI Loan	\$ 31,699.00	\$ 31,699.00	\$ 32,889.00	\$
PUBLIC UTILITIES	Debt Interest -ERI Loan	\$ 6,501.00	\$ 6,501.00	\$ 5,311.00	\$
PUBLIC UTILITIES	Paying Agent Fee - 2010 Bonds	\$ 888.00	\$ 888.00	\$ 888.00	\$
PUBLIC UTILITIES	Paying Agent Fee - 2012 Bonds	\$ 26.00	\$ 26.00	\$ 26.00	\$
	TOTALS	\$778,046.00	\$778,048.79	\$773,901.00	\$
			\$778,048.79	\$773,901.00	

WATER - CAPITAL PURCHASES TO BE PAID FOR W/ 2% INCREASES & 1/4% HM RULE TAX RESTRICTED REVENUES

PUBLIC UTILITIES	Greater Egypt Regional Planning Grant Administration	\$	\$ 20,000.00	\$ 10,000.00	
PUBLIC UTILITIES	Billing Services Folder/Inserter Machine WATER/SEWER	\$	\$	\$ 6,000.00	\$
PUBLIC UTILITIES	Valve Exercise Machine	\$	\$	\$ 50,000.00	
PUBLIC UTILITIES	Boring Machine	\$	\$	\$ 50,000.00	
PUBLIC UTILITIES	Improvements to Opdyke Water Tower	\$ 878,000.00	\$ 784,465.76		
PUBLIC UTILITIES	Water AMI System	\$ 289,883.00	\$ 289,883.00	\$ 50,000.00	

PUBLIC UTILITIES	S 15th Cherry-Conger Water Main	\$ 6,000.00	\$ 28,970.27	\$	
PUBLIC UTILITIES	Vernwood Wtr Twr Pit Rebuild (2%)	\$ 4,500.00	\$	\$	
PUBLIC UTILITIES	Opdyke Wtr Twr Pit Rebuild (2%)	\$ 8,730.00	\$	\$	
PUBLIC UTILITIES	L & N Wtr Twr Pit Rebuild (2%)	\$ 32,000.00	\$	\$	
WATER	2019-2020 IEPA Water Mains	\$ 115,000.00	\$ 105,500.00	\$ 2,800,000.00	
WATER	2020-2021 IEPA Water Mains	\$ 120,000.00	\$ 65,000.00	\$ 95,000.00	\$ 4,800,000.00
WATER	CDBG/Revolving Loan Water Lines Project	\$ 1,684,250.00	\$ 1,178,899.00	\$ 921,288.17	
WATER	Water Main 11 th St – Harrison to North	\$ 27,805.00	\$ 27,805.00	\$	
WATER	Casey Ave: 20th to West to Alley	\$ 19,430.00	\$ 19,430.01	\$	
WATER	Logan Street: 17th to 19th	\$ 5,000.00	\$	\$ 10,000.00	
WATER	Security Fence: Mall Water Tower	\$ 30,000.00	\$ 19,883.00	\$	
WATER	Water Sampling Stations	\$ 30,000.00	\$ 30,000.00	\$	
WATER	Security Fence: Opdyke Water Tower	\$	\$	\$ 21,000.00	
WATER	Security Fence: Eagle Court Tower	\$	\$	\$ 29,000.00	
WATER	2020-21 Water Main Replacements for 2020-2021	\$	\$	\$ 50,000.00	
WATER	IEPA Principal Opdyke Water Tower		\$	\$ 8,323.00	
WATER	IEPA Interest Opdyke Water Tower		\$	\$ 3,418.00	
WATER	Debt Principal -AMI Loan	\$ 510,697.00	\$ 510,336.00	\$ 525,306.00	
WATER	Debt Interest-AMI Loan	\$ 75,330.00	\$ 76,376.00	\$ 61,407.00	
	TOTALS	\$ 3,836,625.00	\$ 3,156,548.04	\$ 4,690,742.17	\$ 4,800,000.00
	GRAND TOTALS Checked all totals to 4/30/18 final	\$ 4,614,671.00	\$ 3,934,596.83	\$ 5,464,643.17	\$ 4,800,000.00

City Manager Mary Ellen Bechtel and Finance Director Merle Hollman presented and explained the following charts regarding the Sewer Fund.

Sewer		
RESTRICTED 3% INCREASES CAPL CASH BAL & TRANSACTIONS	2019-2020 TOTALS	2020-2021 TOTALS
Estimated <u>Restricted Cash Balance</u> at beginning of year	\$	\$
<u>Restricted Rev</u> expected to be rec'd (Five 3% Water & Sewer Rate Increases)	\$329,217.00	\$320,571.00
Expected <u>Capital Expenditures</u> from <u>Restricted Revenues</u>	\$(329,217.00)	\$(320,571.00)
Estimated <u>Restricted Cash Balance</u> at end of year	\$	\$
	61-49006-00	61-49006-00
Change in Restricted Cash Balance each year	\$	\$

RESTRICTED CTA SUSP SLDS CAPL CASH BAL AND TRANSACTIONS	2019-2020 TOTALS	2020-2021 TOTALS
Estimated <u>Restricted Cash Balance</u> at beginning of year	\$17,625.48	\$2,290.48
<u>Restricted Revenue</u> expected to be received (See Below)	\$	\$
TRANSFER FROM PUD FUND	\$	\$
Expected <u>Capital Expenditures</u> from <u>Restricted Revenues</u>	\$(15,335.00)	\$
Estimated <u>Restricted Cash Balance</u> at end of year	\$2,290.48	\$2,290.48
	61-49010-00	61-49010-00
Change in Restricted Cash Balance each year	\$(15,335.00)	\$

RESTRICTED 2% INCREASES & 1/4% HR SALES TAX CAPL CASH BAL & TRANS	2019-2020 TOTALS	2020-2021 TOTALS
Estimated <u>Restricted Cash Balance</u> at beginning of year	\$ 854,370.94	\$1,362,217.11
<u>Restricted rev</u> expected to be received	\$1,164,071.00	\$4,407,331.00
Expected <u>Capital Expenditures</u> from <u>Restricted Revenues</u>	\$(656,224.83)	\$(3,796,568.56)
Estimated <u>Restricted Cash Balance</u> at end of year	\$ 1,362,217.11	\$ 1,972,979.55
	61-49009-00	61-49009-00
Change in Restricted Cash Balance each year	\$ 507,846.17	\$ 610,762.44

RESTRICTED REFUND OF EMC FACILITY PAYMENT CAPITAL CASH BAL & TRANS	2019-2020 TOTALS	2020-2021 TOTALS
Estimated Restricted Cash Balance at beginning of year	\$663,292.61	\$611,680.61
Restricted Rev expected to be received	\$	\$
Expected Capital Expenditures from Restricted Revenues	\$(51,612.00)	\$
Estimated Restricted Cash Balance at end of year	\$611,680.61	\$611,680.61
	61-4901100	61-4901100
Change in Restricted Cash Balance each year	\$(51,612.00)	\$

10596-0001	Sewer Service Charges - CTA - Restricted 3%	\$52,000.00	\$44,583.00	\$35,971.00
10601-0001	Sewer Service Charges - Restricted	\$273,031.00	\$278,790.00	\$278,800.00
10602-0001	Penalties - Restricted	\$6,160.00	\$5,844.00	\$5,800.00
10910-0000	Interest Income Checking	SHOWN IN OPERATING		
TOTAL RESTRICTED 3% REVENUES FOR CAPITAL PURCHASES		\$331,191.00	\$329,217.00	\$320,571.00
CTA SUSPENDED SOLIDS RESTRICTED REVENUES FOR CAPITAL PURCHASES				
10608-0001	Sewer Disposal Suspended Solids Fees from CTA	\$	\$	\$
19060-0000	Transfer from Water Fund for Balance of CTA Susp Solids	\$	\$	\$
			\$	
SEWER – RESTRICTED REV FROM 2% INCR AND ¼% HOME RULE SALES TAX				
10596-0002	Service Charges Sewer CTA restricted 2%	\$ 34,668.00	\$ 28,852.00	\$ 31,514.00
10601-0002	Service Charges Sewer restricted 2%	\$ 181,976.00	\$ 186,786.00	\$ 243,900.00
10602-0002	Penalties restricted 2%	\$ 4,139.00	\$ 3,933.00	\$ 5,100.00
18061-0000	Proceeds - Loans from EPA Loan for Lift Station 14 Replacement & Force Main	\$ 2,878,834.00		\$ 3,215,717.00
19025-0000	Funding from 1/4 % HR Sales Tax Fund	\$920,225.00	\$944,500.00	\$911,100.00
RESTRICTED REV FROM 2% INCR AND ¼% HOME RULE SALES TAX		\$4,019,842.00	\$1,164,071.00	\$4,407,331.00

REVENUES FROM REFUND OF EMC FACILITY PAYMENT				
18034-0000	Proceeds from Loans and Bonds	\$	\$	\$

CITY OF MT. VERNON, IL SEWER FUND					
CAPITAL PURCHASES, INFRASTRUCTURE EXPENDITURES, DEBT SERVICE EXPEND. AND METHOD OF FUNDING					
4/30/2020					
DEPARTMENT	ITEM	BUDGETED FY 2019-2020	TOTAL FY 2019-2020 EXPENSES	FY 2020-2021 PROJECTION	FY 2021-2022 PROJECTION
CAPITAL PURCHASES TO BE PAID FOR WITH 3% RAISES RESTRICTED REVENUES					
SEWER	EPA Loan Principal	\$ 36,360.00	\$ 36,360.00	\$ 37,275.00	\$
SEWER	EPA Loan Interest	\$ 6,107.00	\$ 6,107.00	\$ 5,192.00	\$
SEWER	Transfer to Water Fund for Restricted Revenue from 3% Increases	\$ 331,191.00	\$ 329,217.00	\$ 320,571.00	
	TOTALS	\$373,658.00	\$371,684.00	\$363,038.00	\$
	Principal and Interest Payment on EPA Loan – Paid with Operating Funds		\$(42,467.00)	\$(42,467.00)	
			\$329,217.00	\$320,571.00	

CAPITAL PURCHASES TO BE PAID FOR W/ CTA SUSPENDED SOLIDS RESTRICTED REVENUES					
SEWER	EMC Equipment - CTA Suspended Solids	\$	\$ 9,360.00	\$	\$
SEWER	EMC Infrastructure - CTA Suspended Solids	\$	\$ 5,975.00	\$	
	TOTALS		\$15,335.00		

CAPITAL PURCHASES TO BE PAID FOR WITH 2% INCREASES AND 1/4% HOME RULE SALES TAX					
SEWER	Various Engineering	\$ 125,000.00	\$		
SEWER	2 Pumps for Lift Station 1	\$	\$ 70,000.00	\$	
SEWER	Lift Station 14 Force Main Replacement	\$ 898,834.00	\$ 16,779.34	\$ 878,834.00	
SEWER	Lake Shore Sewer Lining	\$	\$ 40,695.96	\$	
SEWER	Lift Station 14 Replacement	\$2,149,501.25	\$ 28,580.12	\$ 2,108,391.52	
SEWER	Brownsville Road Lift Station	\$ 100,000.00	\$	\$ 100,000.00	
SEWER	SS Main Surveys	\$ 470,000.00	\$ 253,269.97	\$	
SEWER	SS Manhole Relining	\$ 50,000.00	\$ 30,000.00	\$ 50,000.00	
SEWER	2020 IEPA Sanitary Sewer Projects	\$	\$ 136,756.96	\$ 223,243.04	\$3,200,000.00
SEWER	Magnolia Sewer Line	\$ 10,000.00	\$ 25,083.60	\$	

SEWER	Harrison Sewer Line from 8th to Johnsons Alley	\$ 15,000.00	\$	\$ 15,000.00	
SEWER	Utility Easement Clearing Project	\$	\$ 58.88	\$ 19,100.00	
SEWER	24" Pipe at Sewer Treatment Plant	\$	\$ 55,000.00		
SEWER	Sewer Lining at Optimist Park	\$	\$	\$ 300,000.00	
SEWER	Reroute Sewer at Jung Trucking	\$	\$	\$ 102,000.00	
	TOTALS	\$3,818,335.25	\$656,224.83	\$3,796,568.56	\$3,200,000.00

CAPITAL PURCHASES TO BE PAID FOR WITH REFUND OF EMC FACILITY PAYMENT					
SEWER	Sewer Treatment Plant Infrastructure - EMC FAC Refund	\$	\$ 27,138.00	0	
SEWER	Sewer Treatment Plant Equipment - EMC FAC Refund	\$	\$ 24,474.00	0	
			\$51,612.00		

CAPITAL PURCHASES TO BE PAID FOR WITH OPERATING					
SEWER	Replace Aerator 3 \$15,005.00 SPENT, FUND D WITH Operating	\$			
	GRAND TOTALS	\$4,191,993.25	\$1,094,855.83	\$4,159,606.56	\$3,200,000.00

City Manager Mary Ellen Bechtel and Finance Director Merle Hollman presented and explained the following charts regarding Capital Projects.

CAPITAL PROJECTS: RESTRICTED CAPITAL CASH BALANCES AND TRANSACTIONS	2019-2020 TOTALS	2020-2021 TOTALS
Estimated Restricted Cash Balance at beginning of year	\$1,268,326.57	\$(231,379.30)
Restricted Revenue expected to be received (Food & Beverage Tax, Diesel Fuel Tax and New 1% Telecommunication)	\$1,419,169.05	\$3,325,487.00
Estimated Interest Income on Restricted Capital Funds	Included above	included above
Expected Capital and Debt Service Expenditures from Restricted Revenues	\$(2,918,874.92)	\$(3,078,010.00)
Debt Service Expenditures to PNB for 2008 Equipment Loan	paid off	paid off
Debt Service Expenditures to FNB Of Carmi for 2010 Platform Fire Truck Loan 5-Year Loan	included above	included above
Estimated Debt Service Expenditures to Leasing 2, Inc For \$125,000 1/2 Jet Truck Loan 5-Year Loan	included above	included above
26% Of Debt Service Expenditures On 2010A & 2010B Bonds	included above	included above
35.1034% Of Debt Service Expenditures On 2012 Bonds	included above	included above
Estimated Restricted Cash Balance at end of year	\$(231,379.30)	\$16,098.08
	agrees w/3 a/c's on TB	agrees w/3 a/c's on TB
Change in Restricted Cash Balance each year	\$(1,499,705.87)	\$247,477.38

CAPITAL PROJECTS: REVENUES FROM RESTRICTED SOURCES FOR CAPITAL ITEMS	TOTAL FY 2019-2020 BUDGETED	TOTAL FY 2019-2020 REVENUE	FY 2020-2021 BUDGET
New 1% Telecommunications Tax	55,800.00	59,071.64	56,100.00
Food and Beverage Tax	728,400.00	668,857.42	677,900.00
2 Cent Diesel Tax	564,000.00	596,690.04	596,700.00
Diesel Tax Penalty		1.53	
Food and Beverage Tax Penalty	350.00	2,094.87	400.00
Returned Check Fees		25.00	
Interest on Investments		122.05	16.00
Interest Income Checking (some is recorded here and some in the 2012 Bonds section down below)	23,000.00	25,984.59	800.00
Flood Plain Buyout Grant	812,680.00		812,680.00
CDBG 12th St Road Grant	522,849.00		499,021.00
Sale of Fixed Assets			40,000.00
Donations - Park General	9,000.00	12,848.00	
Proceeds Loans			600,000.00
Local/State/Federal Reimbursement	43,943.00	44,034.91	41,870.00
Funding from General Corporate		2,899.00	
Write Off IMET	(3,500.00)	6,540.00	
	2,756,522.00	1,419,169.05	3,325,487.00
TOTAL REVENUE	2,756,522.00	1,419,169.05	3,325,487.00

CITY OF MT. VERNON, IL

CAPITAL PROJECTS FUND

CAPITAL PURCHASES, INFRASTRUCTURE EXPENDITURES, DEBT SERVICE EXPEND. AND METHOD OF FUNDING

4/30/2020

Account Number	SUB CODE	DEPARTMENT	ITEM	FY 2019-2020 BUDGETED	TOTAL FY 2019-2020 EXPENSES	FY 2020-2021 PROJECTION
CAPITAL AND OTHER PURCHASES TO BE PAID FOR WITH RESTRICTED CAPITAL FUNDS						
REVENUES FROM 1% FOOD & BEVERAGE TAX, 2 CENT DIESEL TAX & 1% TELECOMMUNICATION TAX						
200	1297	GENERAL GOVERNMENT	Annual Audit Costs	\$1,630.00	\$1,643.00	\$1,687.00
200	1298	GENERAL GOVERNMENT	Greater Egypt Regional Planning (CDBG 12th Street Overlay)		\$5,000.00	\$20,000.00

252	3117	GENERAL GOVERNMENT	Streetlights LED Bulbs	\$37,500.00	\$37,500.00	
254	0000	GENERAL GOVERNMENT	Lease Vehicles Equipment		\$39,138.00	
500	4411	GENERAL GOVERNMENT	Land Purchase -Flood Plain	\$812,680.00	\$322,867.40	\$489,812.60
501	4055	GENERAL GOVERNMENT	RWL Building Painting	\$18,000.00	\$23,054.23	
501	4057	GENERAL GOVERNMENT	Engineering Dept Flooring	\$18,000.00	\$14,218.56	
501	4056	GENERAL GOVERNMENT	Muni-West Building Doors	\$18,000.00	\$12,264.40	
501	4058	FIRE	Fire Station 4 Concrete Apron	\$33,000.00	\$29,828.42	
501	4048	GENERAL GOVERNMENT	1201 Casey Renovation		\$15,000.00	
502	4095	POLICE	Computer Server at PD	\$18,000.00	\$11,000.00	
503	2883	GENERAL GOVERNMENT	Radios and Basis	\$250,000.00	\$252,246.00	
503	4147	GENERAL GOVERNMENT	Mower for Nuisance Crews	\$16,000.00	\$15,993.28	
503	4165	GENERAL GOVERNMENT	Vehicle Lift	\$18,000.00	\$14,193.00	
503	4166	GENERAL GOVERNMENT	Surveillance Camera/Services	\$316,525.00	\$280,419.79	
503	4179	POLICE	K-9		\$8,000.00	
504	4226	POLICE	New Squad Cars		\$2,899.90	
504	4245	FIRE	Fire Ladder Truck			\$600,000.00
504	4246	GENERAL GOVERNMENT	Enterprise Leasing	\$259,000.00	\$166,022.35	
560	4421	GENERAL GOVERNMENT	Potomac Blvd Improvements/Turn Lane/ratches	\$50,000.00	\$30,019.00	
560	4427	GENERAL GOVERNMENT	Sidewalk Repairs/Replacements	\$138,000.00	\$200,949.50	
560	4469	GENERAL GOVERNMENT	Davidson Dr Repairs	\$52,000.00	\$84,408.25	
560	4482	PUBLIC WORKS	CDBG 12th St Road	\$522,849.00	\$45,000.00	\$661,465.02
560	4490	GENERAL GOVERNMENT	Davidson/Potomac Road Patch Project		\$57.96	
600	0000	DEBT SERVICE	GOB Principal 2010 Bonds - Cash	\$148,093.00	\$148,093.10	\$152,449.00
601	0000	DEBT SERVICE	GOB Interest 2010 Bonds	\$113,558.00	\$113,558.57	\$106,966.00
602	0000	DEBT SERVICE	GOB Principal 2012 Bonds - Cash	\$539,715.00	\$539,715.51	\$561,435.00
603	0000	DEBT SERVICE	GOB Interest 2012 Bonds - Cash	\$364,918.00	\$364,918.12	\$343,331.00
654	0000	DEBT SERVICE	Bank Loan 2016 Pumper Principal	\$123,712.00	\$123,711.89	\$125,899.00
655	0000	DEBT SERVICE	Bank Loan 2016 Pumper Interest	\$4,413.00	\$4,413.12	\$2,226.00
690	0000	DEBT SERVICE	Paying Agent Fee - 2010 Bonds	\$312.00	\$312.00	\$312.00
691	0000	DEBT SERVICE	Paying Agent Fee - 2012 Bonds	\$93.00	\$93.02	\$93.00
700	4503	OUTSIDE FUNDING	Funding Outside Agencies-Drury	\$14,000.00	\$12,336.55	\$12,334.00
				\$3,887,998.00	\$2,918,874.92	\$3,078,009.62
GRAND TOTAL				\$3,887,998.00	\$2,918,874.92	\$3,078,009.62

City Manager Mary Ellen Bechtel and Finance Director Merle Hollman presented and explained the following charts regarding Quality of Life/Economic Development.

CITY OF MT. VERNON, IL

QUALITY OF LIFE/ECONOMIC DEVELOPMENT

CAPITAL PURCHASES, INFRASTRUCTURE EXPEND, DEBT SERVICE EXPEND AND METHOD OF FUNDING

4/30/2020

QUALITY OF LIFE - RESTRICTED CAPITAL CASH BALANCES AND TRANSACTIONS	2019-2020 BUDGETED TOTALS	2020-2021 BUDGETED TOTALS
Estimated <u>Restricted Cash Balance</u> at beginning of year	\$1,091,133.87	\$867,521.00
<u>Restricted</u> Revenue Expected to Be Received	\$1,868,634.22	\$1,822,990.00
Interest on Restricted Cash	Included above	Included above
Expected <u>Capital</u> Expenditures from <u>Restricted Revenues</u>	\$(2,092,247.09)	\$(2,354,364.00)
55.2075% Of Debt Service Expenditures On 2012 Bonds	Included above	Included above
Estimated <u>Restricted Cash Balance</u> at end of year	\$867,521.00	\$336,147.00
	a/c 24-29006-00	a/c 24-29006-00
Change in Restricted Cash Balance each year	\$(223,612.87)	\$(531,374.00)

QUALITY OF LIFE - RESTRICTED 2012 BOND PROCEEDS	2019-2020 BUDGETED TOTALS	2020-2021 BUDGETED TOTALS
Estimated <u>Restricted Cash Balance</u> at beginning of year	\$1,297,537.49	
Estimated Restricted <u>Income</u> on Restricted 2012 Bonds	\$(12.00)	
Expected <u>Capital</u> Expenditures from <u>Restricted 2012 Bond Revenues</u>	\$(1,297,525.49)	
Estimated <u>Restricted Cash Balance</u> at end of year	\$-	\$-
	a/c 24-49008-00	a/c24-49008-00
Change in Restricted Cash Balance each year	\$(1,297,537.49)	\$-

CITY OF MT. VERNON, IL

QUALITY OF LIFE/ECONOMIC DEVELOPMENT

CAPITAL PURCHASES, INFRASTRUCTURE EXPEND, DEBT SERVICE EXPEND AND METHOD OF FUNDING

4/30/2020

QUALITY OF LIFE: REVENUES FROM RESTRICTED SOURCES FOR CAPITAL ITEMS			TOTAL FY 2019-2020 BUDGETED	TOTAL FY 2019-2020 REVENUE	TOTAL FY 202-2021 BUDGET
10125	0000	0.5% Home Rule Tax	\$1,835,950.00	\$1,855,348.53	\$1,820,300.00
10900	0000	Interest - Investments	\$-	\$119.08	\$90.00
10910	0000	Interest - Checking	\$16,600.00	\$2,534.62	\$2,000.00
10920	0000	Interest - Other	\$4,200.00	\$3,635.99	\$600.00
10990	0001	Write off IMET	\$(3,700.00)	\$6,996.00	\$-
			\$1,853,050.00	\$1,868,634.22	\$1,822,990.00

QUALITY OF LIFE: REVENUES FROM 2012 BONDS

10708	0000	Industrial Park Infrastructure Grant Federal	\$	\$(12.00)	\$
			\$	\$(12.00)	\$

TOTAL REVENUE	\$1,853,050.00	\$1,868,622.22	\$1,822,990.00
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CITY OF MT. VERNON, IL

QUALITY OF LIFE/ECONOMIC DEVELOPMENT

**CAPITAL PURCHASES, INFRASTRUCTURE EXPEND, DEBT SERVICE EXPEND AND METHOD OF FUNDING
 4/30/2020**

ACCOUNT	SUB-CODE	DEPARTMENT	ITEM	BUDGETED FY 2019 -2020	TOTAL FY 2019- 2020 EXPENSES	FY 2020-2021 PROJECTIONS
PURCHASES TO BE PAID FOR WITH RESTRICTED REVENUE						
200	1283	QUALITY OF LIFE	BUILD MT VERNON WEBSITE			6,000.00
200	1297	QUALITY OF LIFE	Audit Related Expenses	5,830.00	5,543.00	5,687.00
210	1788	QUALITY OF LIFE	Economic Development Conference in Mt Vernon			6,000.00
252	3117	QUALITY OF LIFE	Second- St Light Project Match			37,500.00
256	3256	PARKS	VP Picnic Table Concrete	3,800.00	2,500.00	
256	3257	PARKS	VP Convert Baseball to Soccer Field	7,200.00	1,868.08	
261	0000	QUALITY OF LIFE	General Liability Insurance	253.00	66.00	69.00
500	4400	GENERAL GOVERNMENT	Veterans Park Lake Improvements	101,000.00	99,163.50	75,000.00
503	4187	GENERAL GOVERNMENT	Conferencing and Broadcasting System			17,000.00
560	4434	PARK	Pave Lincoln Park Parking Lots	150,000.00	113,518.08	
560	4467	PUBLIC WORKS	Pedestrian Bridge Renovation	300,000.00	48.76	263,315.00
560	4489	PUBLIC WORKS	Mannen Street Storm Sewer	41,000.00	69,874.67	
560	4494	PUBLIC WORKS	Engineering 12th Street Resurface and Bridge	40,000.00	40,048.30	
560	4495	PUBLIC WORKS	Engineering for Potomac Blvd	60,000.00	60,000.00	
560	4496	PUBLIC WORKS	Engineering 25th St and Bridge on 26th St	80,000.00	80,000.00	
560	4497	PUBLIC WORKS	Engineering South 44th St Extension	360,000.00	92,940.00	265,590.00
560	4498	PUBLIC WORKS	2800 Block of Cherry Storm Sewer	41,000.00	1,500.00	75,000.00
560	4499	PUBLIC WORKS	22nd and Lamar Storm Sewer	41,000.00	22,987.62	29,000.00
560	4509	PUBLIC WORKS	17th and College Storm Sewer	41,000.00	50,369.46	
560	4510	PUBLIC WORKS	L&N Reservoir Storm Sewer	41,000.00		30,000.00
560	4514	PUBLIC WORKS	Route 37-Mariner Storm Sewer			30,000.00
560	4553	PUBLIC WORKS	Storm Sewer for Jung Trucking			85,000.00
602	0000	DEBT SERVICE	GOB Principal 2012 Bonds	848,815.00	848,815.62	882,975.00
603	0000	DEBT SERVICE	GOB Interest 2012 Bonds	573,911.00	573,910.62	539,959.00
691	0000	DEBT SERVICE	Paying Agent Fee - 2012 Bonds	146.00	146.30	146.00
700	4503	GENERAL GOVT	1/2% Home Rule Sales Tax Owed to Drury	6,700.00	5,906.65	6,123.00
700	4508	QUALITY OF LIFE	Funding to Neon Sign	23,040.00	23,040.43	
			Adjustment			
Totals				2,765,695.00	2,092,247.09	2,354,364.00

QUALITY OF LIFE CAPITAL PURCHASES TO BE PAID FOR WITH 2012 BOND SOURCES						
560	1313	GENERAL GOVERNMENT	Industrial Park Infrastructure Design and Construction			180.00
701	1313	GENERAL GOVERNMENT	Industrial Park Water/ Sewer Lines (Grant revenue is included on line 1			651.50
Subtotal	1313	GENERAL GOVERNMENT	Industrial Park Infrastructure			831.50

701	0071	GENERAL GOVERNMENT	Transfer to Downtown TIF for New Post Office	659,903.01	395,916.25		
560	4367	GENERAL GOVERNMENT	Fairfield Road Resurfacing		21,094.19		
560	4374	PUBLIC WORKS	North & South 44th Resurface & Curb & Gutter (NO IDOT GRANT)	992,077.00	871,573.40		
560	4385	GENERAL GOVERNMENT	North 27th Street Sidewalks (Broadway to Richview)		6,535.15		
560	4402	PUBLIC WORKS	44th St N. Lighting	1,750.00	1,575.00		
		TOTALS FOR 2012 BOND PROJECTS			1,653,730.01	1,297,525.49	

4,419,425.01 3,389,772.58 2,354,364.00

City Manager Mary Ellen Bechtel requested that the Council review the charts and to let her know if they have any questions. On April 9, 2020 at 4:00 p.m., a City Council Workshop will be held to review other City funds.

VISITORS/CITIZEN’S REQUESTS/ADDRESSES FROM THE AUDIENCE

No visitors spoke at the meeting.

EXECUTIVE SESSION

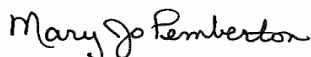
No Executive Session was held.

ADJOURNMENT

Council Member Joe Gliosci motioned to adjourn. Seconded by Council Member Mike Young. Yeas: Botch, Gliosci, Moore, Young, and Lewis.

The meeting was adjourned at 12:27 p.m.

Respectfully submitted,



Mary Jo Pemberton
 City Clerk

